



July 3, 2014

BY ELECTRONIC MAIL (submissions@cftc.gov)

Ms. Melissa Jurgens
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Regulation 40.6(a) Certification –
GFI Swaps Exchange LLC Submission # 14-0015**

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), GFI Swaps Exchange LLC (“GFI” or the “SEF”) hereby notifies the Commission that, pursuant to Section 502 of the SEF Rulebook (“Trading Hours”), the SEF is publishing a “Notice to Participants regarding Holiday Closures and Modified Trading Hours” (“SEF Notice”). A copy of the SEF Notice is attached hereto. This SEF Notice will be issued to Participants on July 3, 2014.

GFI hereby certifies that (i) the SEF Notice complies with the Act and the Commission’s Regulations thereunder; and (ii) a notice and copy of this submission is being concurrently posted on the SEF’s web site at <http://www.gfigroup.com/markets/swaps-exchange/rules-notices.aspx>. There were no substantive opposing views.

Please contact the undersigned at (212) 968-2982 or daniel.glatte@gfigroup.com if you have any questions or you would otherwise like to discuss this further.

Sincerely,

/s/ Daniel E. Glatte
General Counsel

Enclosure



GFI SWAPS EXCHANGE

Notice to Participants

| | |
|--------------------|--|
| Notice No.: | 14-13 |
| Issue Date: | July 3, 2014 |
| Subject: | Announcement of Holiday Closures and Modified Trading Hours |

Summary: Announcement of GFI Swaps Exchange LLC ("GFI SEF") Holiday Closures and Modified Trading Hours

I. Introduction

GFI SEF is providing the following notice regarding scheduled closures and modified Trading Hours for the year 2014. Unless otherwise stated below, capitalized terms shall have the meaning ascribed to such term in the GFI SEF rulebook (the "Rules").

II. Trading Hours

Holiday Trading Hours for each product listed by GFI SEF will be as follows:

1. Credit

All markets will be closed on the following holidays:

| Holiday | Date |
|----------------|-------------------|
| Christmas Day | December 25, 2014 |
| New Year's Day | January 1, 2015 |

The market will be closed in the U.S. (with the exception that all Trading Platforms will be operating to process electronic transactions) and will be open in London from 7:00 AM London time to 6:00PM London time on the following holidays:

| Holiday | Date |
|------------------|-------------------|
| Independence Day | July 4, 2014 |
| Labor Day | September 1, 2014 |
| Columbus Day | October 13, 2014 |
| Veteran's Day | November 11, 2014 |
| Thanksgiving Day | November 27, 2014 |

The market will be closed in London and will be open in the U.S. from 7:00 AM New York time to 5:58 New York time on the following holidays:

| Holiday | Date |
|------------------------|-------------------|
| UK Summer Bank Holiday | August 25, 2014 |
| UK Boxing Day | December 26, 2014 |

2. Interest Rates (limited to US dollar interest rate Swaps)

All markets will be closed on the following holidays:

| Holiday | Date |
|----------------|-------------------|
| Christmas Day | December 25, 2014 |
| New Year's Day | January 1, 2015 |

The market will be closed in the U.S. (with the exception that all Trading Platforms will be operating to process electronic transactions) and will be open in London from 7:00 AM London time to 6:00PM London time on the following holidays:

| Holiday | Date |
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| Independence Day | July 4, 2014 |
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| Columbus Day | October 13, 2014 |
| Veteran's Day | November 11, 2014 |
| Thanksgiving Day | November 27, 2014 |

The market will be closed in London and will be open in the U.S. from 7:00 AM New York time to 5:58 New York time on the following holidays:

| Holiday | Date |
|------------------------|-------------------|
| UK Summer Bank Holiday | August 25, 2014 |
| UK Boxing Day | December 26, 2014 |

The market will be closed early in the U.S. (by 2:00 PM New York time, with the exception that all Trading Platforms will be operating to process electronic transactions) on the following days:

Wednesday, December 31, 2014
Thursday, July 3, 2014
Friday, November 28, 2014
Wednesday, December 24, 2014

3. Energy & Commodities, Equity, FX (including non US dollar interest rate Swaps)

All markets will be closed on the following holidays:

| Holiday | Date |
|----------------|-------------------|
| Christmas Day | December 25, 2014 |
| New Year's Day | January 1, 2015 |

Questions regarding this Notice may be addressed to the following:

| Department | Contact Person | Phone |
|-------------------|--|----------------|
| Compliance | Bill Shields, Chief Compliance Officer | (212) 968-4122 |
| Legal | Dan Glatter, General Counsel | (212) 968-2982 |
| Operations | Gene Viti, Head of Operations | (212) 968-6942 |
| Control Desk | Ankush Rai, Control Desk | (212) 968-4642 |