June 9, 2014

Submitted via email
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street
Washington, DC 20581

Re: Submission of Javelin SEF, LLC Rule Amendment (Submission No.14-06)

To Whom It May Concern:

Pursuant to Section 5c(c) of the Commodity Exchange Act ("CEA") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission") Javelin SEF, LLC ("Javelin SEF") hereby submits to the Commission rule amendments to its Rulebook.

Specifically, Javelin SEF has amended Rule and 516 ("Rule Amendments"). This Rule Amendment will be effective June 23, 2014.

A concise explanation and analysis of the Rule Amendments is attached as Exhibit A. A marked copy of the Rule Amendments, which indicates the revisions with additions underscored and deletions overstruck as indicated, is attached as Exhibit B. A clean copy of the Rule Amendments is attached as Exhibit C.

Javelin SEF certifies that these rule amendments comply with the CEA and the Commission's Regulations. Javelin SEF further certifies that this Submission has been concurrently posted on Javelin SEF's website at http://www.theJavelin.com. No substantive opposing views were expressed with respect to Rule Amendments.

If you have any questions regarding this submission, please contact me at (646) 307-5931 or suellen.galish@thejavelin.com.

Sincerely,

/s/Suellen Galish
Senior Managing Director
General Counsel and
Chief Compliance Officer

Attachments

Exhibit A

Explanation and Analysis of Javelin SEF Rule Changes

The following is a concise explanation and analysis of the proposed rule amendments which includes the core principles and Commission regulations thereunder.

Rule	Explanation of Amendment(s)	Applicable Core Principle and Commission Regulation
Rule 516	The amendment to Javelin SEF Rule 516 is made to clarify that if Javelin SEF cannot determine the identity of the reporting counterparty, then Javelin SEF Participants agree to follow the industry standard set by ISDA. Specifically, the amendment provides that Javelin SEF Participants and their customers agree that in the event that Javelin SEF cannot determine the reporting counterparty because either (a) both counter parties are swap dealers, (b) both counterparties are major swap participants, (c) both counterparties are a financial entities as defined by Section 2(h)(7)(C) of the CEA but not a swap dealer or a major swap participant, or (d) both counterparties are neither a swap dealer nor a major swap participant nor a financial entity as defined by Section 2(h)(7)(C) of the CEA, that Javelin SEF shall determine the reporting counterparty based upon the tiebreaker logic procedures described in the ISDA Dodd Frank Act – Swap Transaction Reporting Party Requirement Protocol. In addition, Javelin SEF has corrected typographical errors.	Core Principle 2 Rule 37.200 Core Principle 9 Rule 37.901

EXHIBIT B

Marked Copy of Rule Amendments

Rule 516.   SDR Reporting

1. Each swap counterparty shall provide Javelin SEF information sufficient to enable Javelin SEF to report all swap creation data as required by applicable law.

2. Javelin SEF shall determine the identity of the reporting counterparty, as required by applicable law, and will, as soon technologically practicable, report trades as follows: (a) all trades executed via voice trading will be reported to DTCC Data Repository (US) LLC, (b) all trades executed electronically (including voice hybrid trades) and cleared by the CME will be reported to the CME SDR, and (c) all trades executed electronically (including voice hybrid trades) and cleared by LCH. Clearnet, Ltd will be reported to DTCC Data Repository (US) LLC.

3. All Participants and their Customers agree that in the event that Javelin SEF cannot determine the reporting counterparty because either (a) both counter parties are swap dealers, (b) both counterparties are major swap participants, (c) both counterparties are a financial entities as defined by Section 2(h)(7)(C) of the CEA but not a swap dealer or a major swap participant, or (d) both counterparties are neither a swap dealer nor a major swap participants nor a financial entityies as defined by Section 2(h)(7)(C) of the CEA, then Javelin SEFthe counterparty of an Accepted Trade that is the payer shall determinebe the reporting counterparty based upon the tiebreaker logic procedures described in the ISDA Dodd Frank Act – Swap Transaction Reporting Party Requirement Protocol.

EXHIBIT C

Rule Amendments

Rule 516.   SDR Reporting

1. Each swap counterparty shall provide Javelin SEF information sufficient to enable Javelin SEF to report all swap creation data as required by applicable law.

2. Javelin SEF shall determine the identity of the reporting counterparty, as required by applicable law, and will, as soon technologically practicable, report trades as follows: (a) all trades executed via voice trading will be reported to DTCC Data Repository (US) LLC, (b) all trades executed electronically (including voice hybrid trades) and cleared by the CME will be reported to the CME SDR, and (c) all trades executed electronically (including voice hybrid trades) and cleared by LCH. Clearnet, Ltd will be reported to DTCC Data Repository (US) LLC.

3. All Participants and their Customers agree that in the event that Javelin SEF cannot determine the reporting counterparty because either (a) both counter parties are swap dealers, (b) both counterparties are major swap participants, (c) both counterparties are a financial entities as defined by Section 2(h)(7)(C) of the CEA but not a swap dealer or a major swap participant, or (d) both counterparties are neither a swap dealer nor a major swap participant nor a financial entity as defined by Section 2(h)(7)(C) of the CEA, then Javelin SEF shall determine the reporting counterparty based upon the tiebreaker logic procedures described in the ISDA Dodd Frank Act – Swap Transaction Reporting Party Requirement Protocol.