



ICE Swap Trade LLC
55 East 52nd Street
New York, NY 10055

June 4, 2014

Submitted via the CFTC portal and email
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581
via email: submissions@cftc.gov

Submission 14-16

Re: ICE Swap Trade, LLC – Fee Schedule Amendment

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission that it has amended its SEF Fee Schedule as described herein. The amended SEF Fee Schedule will become effective on June 18, 2014.

A concise explanation of the amendments to the Fee Schedule, marked to show changes is attached hereto as Exhibit A, and a clean copy of the Fee Schedule is attached hereto as Exhibit B.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at: <https://www.theice.com/notices/RegulatoryFilings.shtml>

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Catherine O'Connor".

Catherine O’Connor
Chief Compliance Officer

Enclosure

Fee Schedule Changes

Product Category	Current	Revised
CDX NA IG	USD 10 Per Transaction Per Side	Unchanged
CDX NA HY	USD 10 Per Transaction Per Side	Unchanged
iTraxx Main	EUR 10 Per Transaction Per Side	Unchanged
iTraxx Crossover	EUR 10 Per Transaction Per Side	Unchanged
CDX EM	USD 10 Per Transaction Per Side	Unchanged
<u>iTraxx SovX and CorpX</u>	USD 10 Per Transaction Per Side	Unchanged
iTraxx Senior Financials	EUR 10 Per Transaction Per Side	Unchanged
iTraxx Subordinated Financials	USD 15 per transaction per side	<u>EUR 10 per transaction per side</u>
NA Tranches — CDX NA IG	USD 15 per transaction per side	Unchanged
NA Tranches — CDX NA HY	USD 15 per transaction per side	Unchanged
EU Tranches — iTraxx Main	USD 15 per transaction per side	Unchanged
NA Options — CDX NA IG & HY	USD 15 per transaction per side	Unchanged
EU Options — iTraxx Main & Crossover	USD 15 per transaction per side	<u>EUR 15 per transaction per side</u>
Curve Discount	No discount	Unchanged
Roll Discount	No discount	Unchanged
Brokered Transactions (contract denominated in USD)	USD 15 per transaction per side	Unchanged
Brokered Transactions (contract denominated in EUR)	EUR 15 per transaction per side	Unchanged
Block Transactions (contract denominated in USD)	USD 15 per transaction per side	<u>USD 10 per transaction per side</u>
Block Transactions (contract denominated in EUR)	EUR 15 per transaction per side	<u>EUR 10 per transaction per side</u>
Minimum Transaction Fee Charge (contract denominated in USD)	USD 10 per side	Unchanged
Minimum Transaction Fee Charge (contract denominated in EUR)	EUR 10 per side	Unchanged
Markit Index License Fee	USD 5 per side	Unchanged

Fee Schedule Changes

Product Category	Current	Revised
CDX NA IG	USD 10 Per Transaction Per Side	Unchanged
CDX NA HY	USD 10 Per Transaction Per Side	Unchanged
iTraxx Main	EUR 10 Per Transaction Per Side	Unchanged
iTraxx Crossover	EUR 10 Per Transaction Per Side	Unchanged
CDX EM	USD 10 Per Transaction Per Side	Unchanged
iTraxx SovX and CorpX	USD 10 Per Transaction Per Side	Unchanged
iTraxx Senior Financials	EUR 10 Per Transaction Per Side	Unchanged
iTraxx Subordinated Financials	USD 15 per transaction per side	EUR 10 per transaction per side
NA Tranches — CDX NA IG	USD 15 per transaction per side	Unchanged
NA Tranches — CDX NA HY	USD 15 per transaction per side	Unchanged
EU Tranches — iTraxx Main	USD 15 per transaction per side	Unchanged
NA Options — CDX NA IG & HY	USD 15 per transaction per side	Unchanged
EU Options — iTraxx Main & Crossover	USD 15 per transaction per side	EUR 15 per transaction per side
Curve Discount	No discount	Unchanged
Roll Discount	No discount	Unchanged
Brokered Transactions (contract denominated in USD)	USD 15 per transaction per side	Unchanged
Brokered Transactions (contract denominated in EUR)	EUR 15 per transaction per side	Unchanged
Block Transactions (contract denominated in USD)	USD 15 per transaction per side	USD 10 per transaction per side
Block Transactions (contract denominated in EUR)	EUR 15 per transaction per side	EUR 10 per transaction per side
Minimum Transaction Fee Charge (contract denominated in USD)	USD 10 per side	Unchanged
Minimum Transaction Fee Charge (contract denominated in EUR)	EUR 10 per side	Unchanged
Markit Index License Fee	USD 5 per side	Unchanged