



ICE Swap Trade LLC
55 East 52nd Street
New York, NY 10055

March 18, 2014

Submitted via email

Submission 14-09

Secretary of the Commission
Office of the Secretariat

U.S. Commodity Futures Trading Commission

Three Lafayette Centre

1155 21st Street, N.W.

Washington, D.C. 20581

via email: submissions@cftc.gov; dmosubmissions@cftc.gov; NNguyen@cftc.gov; BDeMaria@cftc.gov

Re: ICE Swap Trade, LLC – 40.6(a) Self-Certification of Rules

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission that it is self-certifying the issuance of a “SEF Notice” concerning acceptable trading protocols under SEF Rule 702 (Brokered Trades). The SEF Notice will be issued in order to clarify the process by which IST intends to implement and enforce certain of its rules, in particular IST Rule 702(e). The SEF Notice will be effective on April 1, 2014.

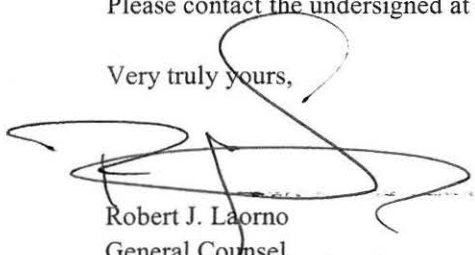
A copy of the SEF Notice providing market participants with additional guidance regarding SEF Rule 702 has been attached hereto as Exhibit A. This SEF Notice will be issued to market participants on March 19, 2014.

IST certifies that this filing complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at:

<https://www.theice.com/notices/RegulatoryFilings.shtml>

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,



Robert J. Laorno
General Counsel

Enclosure

SEF NOTICE



NOTICE

March 19, 2014

Summary of Content:

Requirements under Rule 702. Brokered Trades

For more information please contact:

Cathy O'Connor
Chief Compliance Officer
+1 212 323 8512
cathy.oconnor@theice.com

Media Inquiries:

Brookly McLaughlin
312 836-6728
brookly.mclaughlin@theice.com

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www.theice.com/subscribe

Rule 702. Brokered Trades – Affirmation Requirements

All Participants and Customers are reminded of the affirmation requirement under Rule 702(e) as noted:

Rule 702. Brokered Trades.

- (a) With respect to a Permitted Transaction, a Broker may arrange a Transaction off the Platform between two parties, each of which is a Participant (or a Customer of a Participant), to be executed under the Rules of the SEF (“**Brokered Trades**”).
- (b) A Participant Broker may direct an Order or RFQ of a Participant (or a Customer) to the SEF to be executed pursuant to the Rules. However, a Participant Broker is prohibited by these Rules from arranging a Brokered Trade.
- (c) Brokered Trades must be reported to the SEF in a manner (and subject to the deadlines) prescribed from time to time by the SEF, after price, size, and other relevant terms of the Brokered Trade have been agreed by the parties thereto, and in any event within 15 minutes after such Brokered Trade is arranged.
- (d) A Brokered Trade will not be deemed an executed Transaction between the parties thereto until it is received and accepted by the SEF.
- (e) Within 15 minutes after a Brokered Trade has been reported to the SEF, the parties to such Brokered Trade must affirm the Transaction. If the parties do not affirm the Transaction within the required timeframe, the Brokered Trade will be rejected by the SEF.

Pursuant to Rule 702(e), Brokered Trades (with the exception of CDX Options until otherwise notified), must be affirmed on the ICE Link Platform in the timeframe prescribed by the rule. Market participants can utilize the ICE Link GUI to enrich and affirm Brokered Trades. If you are unsure how to affirm a Transaction, please contact ICE Link Account Management:

- ICELinkhelp@theice.com
- USA: +1 770 738 2101 (Option 3+1+1)
- Europe: +44 (0)20 7488 5100 (Option 3+1+ 2).

With respect to CDX Option Transactions, IST requires such Transactions be affirmed via email communication between ICE Swap Trade’s Market Supervision Team and the Participants or Customers designated contact(s).

Participants and Customers are reminded that failure to comply with the above Rule may result in disciplinary action.