

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional): 13-317

Date: August 23, 2013

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION

Chicago Mercantile Exchange Inc.

FILING AS A:

DCM

SEF

DCO

SDR

ECM/SPDC

TYPE OF FILING

• Rules and Rule Amendments

Certification under § 40.6 (a) or § 41.24 (a)

"Non-Material Agricultural Rule Change" under § 40.4 (b)(5)

Notification under § 40.6 (d)

Request for Approval under § 40.4 (a) or § 40.5 (a)

Advance Notice of SIDCO Rule Change under § 40.10 (a)

• Products

Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)

Swap Class Certification under § 40.2 (d)

Request for Approval under § 40.3 (a)

Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

N/A

DESCRIPTION

Acceptance of GBP denominated FRAs; IRS denominated in PLN, CZK, HUF and ZAR; CAD denominated OIS; Fed Funds v USD LIBOR Basis Swaps for clearing.

August 23, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Rule 39.5(b). Notification of the acceptance of GBP denominated FRAs; IRS denominated in PLN, CZK, HUF and ZAR; CAD denominated OIS; Fed Funds v USD LIBOR Basis Swaps for clearing. CME Submission No. 13-317

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission (the "Commission") Regulation 39.5(b) hereby notifies the Commission of the acceptance of the following interest rate swaps ("IRS") for clearing beginning August 26, 2013:

- Forward Rate Agreements denominated in British Pound Sterling ("GBP");
- Fixed-Floating IRS denominated in Polish Zloty ("PLN"), Czech Koruna ("CZK"), Hungarian Forint ("HUF") and South African Rand ("ZAR") with Termination Dates up to 11 years;
- Canadian Dollar denominated OIS; and
- Fed Funds v USD LIBOR Basis Swaps.

Pursuant to Regulation 39.5(b)(3)(i), CME states that it is eligible to accept the above interest rate swaps for clearing. Should the Commission determine that such swaps are required to be cleared, CME will be able to maintain compliance with the DCO core principles set forth in Section 5b(c)(2) of the Commodity Exchange Act and the regulations promulgated thereunder.

This filing supplements our previous submission to the Commission, dated February 22, 2012 (Mandatory Clearing Determination for Pre-Enactment Swaps and Swaps Cleared as of February 1, 2012, CME Submission No. 12-053) and CME Submission No. 12-275, dated August 30, 2012 which included information relating to OIS swaps and together include information for the above swaps pursuant to Commission Regulation 39.5(b)(3). The information submitted in Submissions No. 12-053 and No. 12-275 with respect to IRS is incorporated herein. Pursuant to Regulation 39.5(b)(3)(iii), the product specifications for the swaps referenced above are attached hereto as Exhibit 1. Associated changes to the CME Rulebook and CME Manual of Operations for CME Cleared Interest Rate Swaps were previously filed in CME Submission #13-313 and 13-315.

Notice of this submission has been concurrently posted on CME Group's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>

If you require any additional information regarding this submission, please contact Sasha Rozenberg at 212-299-2106 or via e-mail at Sasha.Rozenberg@cmegroup.com, or contact me at 212-299-2228 or Jason.silverstein@cmegroup.com. Please reference our CME Submission No. 13-317 in any related correspondence.

Sincerely,

/s/ Jason Silverstein
Executive Director & Associate General Counsel

39.5 (iii): Product specifications

Fixed-Floating PLN, CZK, HUF, ZAR

CAD OIS

Instrument Type	Acceptable Currencies	Leg Types	Index	Maximum Maturity (from cleared date)	Variable Notional
Vanilla Interest Rate Swaps	PLN	- Fixed - Floating	- PLN-WIBOR-WIBO	Up to 11Y	No
	CZK	- Fixed - Floating	- CZK-PRIBOR-PRBO	Up to 11Y	No
	HUF	- Fixed - Floating	- HUF-BUBOR-Reuters	Up to 11Y	No
	ZAR	- Fixed - Floating	- ZAR-JIBAR-SAFEX	Up to 11Y	No
OIS Discounting	CAD	- Fixed - Floating	- Forecasting: CAD-CDOR - Discounting: CAD-OIS(CORRA)	Up to 2Y	No

Fed Funds vs. LIBOR Basis Swap

Currency	Index1	Tenor		Index 2	Tenor	Maturity
USD	USD-LIBOR-BBA	1M	vs.	USD-Federal Funds-H.15	1D	30 years
USD	USD-LIBOR-BBA	3M	vs.	USD-Federal Funds-H.15	1D	30 years
USD	USD-LIBOR-BBA	6M	vs.	USD-Federal Funds-H.15	1D	30 years

GBP FRA

GBP FRA

Supported Index, Tenors, and Maturity

CCY	Index	Tenors	Maximum Maturity
GBP	GBP-LIBOR-BBA	1W, 1M, 2M, 3M, 6M, 1Y	3 days - 3 years

GBP FRA

The payment amount shall be calculated once the fixing rate is published on **Effective Date**. The final banking will occur the business day following Effective Date.

- On the day following Effective Date, CME shall pay or receive the **net difference** between the calculated FRA payment and the accumulated VM.
 - As Variation Margin will be exchanged daily throughout the term of the FRA, this amount will be small (see example in section 2.1 below).

GBP FRA Payment at Effective Date

FRA payment at effective date will be calculated as follows:

$$\text{FRA Payment} = \frac{[(\text{Notional Amount} \times (\text{Floating Rate} - \text{Fixed Rate}) \times D)]}{(1 + \text{Floating rate} \times D)} + \text{Interest}$$

Where 'D' = applicable day count convention and FRA Discounting = ISDA

Interest: In order to adjust the FRA Payment amount for the last cash flow after effective date, overnight interest is included with this payment.

The overnight rate used to calculate interest on the coupon amount is SONIA, the same rate used in the PAI calculation.

Formula	Number of Days
Interest = (FRA payment * (SONIA) * (number of days/365)	Payment date - Effective date

***Please note the interest is added to the coupon amount paid to the receiving party, unlike the PAI calculation where it is subtracted*