



24 January 2012

Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, DC 20581 UNITED STATES OF AMERICA

NZX Limited - Application for Registration

- 1. I refer to the application for registration by NZX Limited ("NZX") in order to permit direct access to members and other participants dated on or about the date of this letter ("Application").
- 2. I hereby undertake to notify Commodity Futures Trading Commission staff promptly on becoming aware that any of the representations made in connection with or related to the Application (including the Supplement S-1 to the Application) cease to be true or correct, or become incomplete or misleading.

Yours sincerely

Mark Weldon Chief Executive Officer NZX Limited