

Tab 1



CERTIFICATE OF INCORPORATION
OF A PRIVATE LIMITED COMPANY

No. 2128666

I hereby certify that

THE LONDON METAL EXCHANGE LIMITED

is this day incorporated under the Companies Act 1985 as a private company and that the Company is limited.

Given under my hand at the Companies Registration Office,
Cardiff the 6TH MAY 1987

A handwritten signature in cursive script, appearing to read 'D. M. White'.

D. M. WHITE

an authorised officer