



Overview: Bundesbank



Business Description:	Annual Accounts												
<ul style="list-style-type: none"> ➤ The Deutsche Bundesbank is the central bank of the Federal Republic of Germany. ➤ The Bundesbank is the most influential member of the ESCB ➤ The Bundesbank as the banks' banker, in relation to the commercial banking system, the Bundesbank has 2 functions: Firstly, it is a refinancing source and clearing house for the commercial banks. The Bank also helps to regulate commercial banks in close cooperation with BaFin. 	<table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Positions</th> <th style="text-align: right;">2010 in € million</th> <th style="text-align: right;">2011 in € million</th> </tr> </thead> <tbody> <tr> <td>Profit for the year</td> <td style="text-align: right;">2,206</td> <td style="text-align: right;">643</td> </tr> <tr> <td>Net interest income</td> <td style="text-align: right;">3,570</td> <td style="text-align: right;">4,770</td> </tr> <tr> <td>Balance sheet total</td> <td style="text-align: right;">671,259</td> <td style="text-align: right;">837,643</td> </tr> </tbody> </table>	Positions	2010 in € million	2011 in € million	Profit for the year	2,206	643	Net interest income	3,570	4,770	Balance sheet total	671,259	837,643
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Business Model:	The Executive												
<ul style="list-style-type: none"> • Eurosystem monetary policy is the Bundesbank's core business area. Other core business areas include the financial and monetary system, banking supervision, cashless payments and cash operations. 	<ul style="list-style-type: none"> ➤ The Bundesbank's decision-making body is the Executive Board. It comprises the President, the Deputy President and other members. 1. Dr. Jens Weidmann <ul style="list-style-type: none"> a) President of the Deutsche Bundesbank 2. Sabine Lautenschläger <ul style="list-style-type: none"> b) Deputy President of the Deutsche Bundesbank 3. Dr. h. c.. Rudolf Böhmler <ul style="list-style-type: none"> c) Responsibilities: Controlling, Accounting, Economic, Education 4. Dr. Andreas Dombret <ul style="list-style-type: none"> d) Responsibilities: Financial Stability, Statistics, Risk Controlling 												
Structure:													
<ul style="list-style-type: none"> ➤ The Bundesbank has 9 regional headquarters in the Länder, the former central banks of the Länder and 66 branches ➤ The Executive Board comprises: the president, vice president and 1 additional board member. These 3 are put forward by the German government. Furthermore, there are 3 more members of the executive board; these are put forward by the Bundesrat ➤ All members are appointed by the President of Germany. 													
Employees: (as at 31 December 2011)	Others:												
<ul style="list-style-type: none"> ➤ Core staff (full-time equivalents): 9,560 ➤ (expected to fall to 9,000 by the end of 2012) ➤ Central Office 3,801- Regional Offices 2,558- Branches and operating units 3,201 	<ul style="list-style-type: none"> ➤ The statutory independence of the central bank guaranteed by the Bundesbank Act does not ensure that there will be no disputes between the central bank and government 												
<p><u>Address:</u></p> <p>Bundesrepublik Deutschland – Finanzagentur GmbH 60439 Frankfurt am Main</p>													