

Exhibit D-2—Settlement and Clearing

A certification, signed by the chief executive officer (or functional equivalent) of the clearing organization, that the clearing system observes (1) the current Recommendations for Central Counterparties that have been issued jointly by the Committee on Payment and Settlement Systems and the Technical Committee of the International Organization of Securities Commissions, as updated, revised or otherwise amended, or (2) successor standards, principles and guidance for central counterparties or financial market infrastructures adopted jointly by the Committee on Payment and Settlement Systems or the International Organization of Securities Commissions (RCCPs).

Eurex Clearing observes the Recommendations for Central Counterparties that were issued by CPSS-IOSCO. Eurex Clearing is currently engaged in an evaluation of its observance of the successor principles which were issued by CPSS-IOSCO in April 2012.

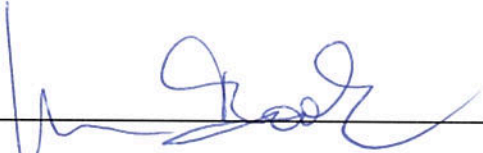
This certification will need to be signed by Thomas Book, as Chief Executive Officer of Eurex Clearing AG. The Certification is attached to the email accompanying this L2 review request.

Form FBOT, Supplement S-1—Attachment to Exhibit D-2

**UNDERTAKING PURSUANT TO 17 C.F.R. PART 48,
APPENDIX—FORM FBOT, SUPPLEMENT S-1 EXHIBIT D-2**

The undersigned hereby certifies that the clearing system of Eurex Clearing observes: (1) the current Recommendations for Central Counterparties that have been issued jointly by the Committee on Payment and Settlement Systems and the Technical Committee of the International Organization of Securities Commissions, as updated, revised or otherwise amended, or (2) successor standards, principles and guidance for central counterparties or financial market infrastructures adopted jointly by the Committee on Payment and Settlement Systems or the International Organization of Securities Commissions (RCCPs).

By: _____


Name: Thomas Book
Title: Chief Executive Officer
For: Eurex Clearing AG

Dated: _____

