

Futures and Cash Positions by Hedgers Report

Name of Position Holder: _____

Date: _____

Futures Contract List the number of contracts and, if applicable, include accounts numbers and FCM where account held	Cash Commodity	In tonnes, or note otherwise			
		Long Cash		Short Cash	
		Stocks Owned (incl. DCs) in own facilities or elsewhere	Purchase Commitments*	Sales Commitments*	NET
Canola	Canola				
	Canola Products				
	Canola Oil				
	(a) in seed equivalent				
	Canola Meal				
	(b) in seed equivalent				
	Larger of (a) and (b)				
	Cross-hedges				
	TOTAL				
Cross-Hedges					
Futures Used to Hedge	Cash Commodity or Product	Units of Measure	Long Cash Stock Owned	Short Cash Purchase Commit.	Sales Commit.

Signature of Authorized Signatory: _____

Print Name and Title/Position: _____

**Instructions for Completion of Annex 12.C
Futures and Cash Position by Hedgers Report**

1. All Merchant Participants, regardless of the category of registration, who hold or control positions that exceed the speculative limits, either separately or in aggregate, as of the first business day of

- the month preceding the delivery month, where part or all of the positions constitute a Bona Fide Hedging Transaction (as defined in the Rules), must complete and file an Annex 12.C.
2. All market participants, other than Merchant Participants, who hold or control long positions that exceed the speculative limits, either separately or in aggregate, as of the first business day of the month preceding the delivery month, where part or all of the positions constitutes a Bona Fide Hedging Transaction (as defined in the Rules), and where they have an intention to take delivery of some or all of those positions utilizing the Bona Fide Hedge exemption, must complete and file an Annex 12.C.
 3. Positions must be aggregated according to the requirements of Rule 12 and the total positions held reported on the Annex 12.C.
 4. The Annex 12.C must be submitted no later than 4:00 pm (CT) on the first Trading Day of the first week of the month preceding the delivery month, and weekly thereafter until such time as the reporting entity's position, separately or in aggregate, falls below the speculative limit. During a delivery month, long futures position-holders relying on the Bona Fide Hedging Transaction must submit an Annex 12.C no later than 12:00 noon (CT) commencing the first day of spot month and daily thereafter until such time as the reporting entity's position falls below the speculative limit, separately or in aggregate.
 5. For each contract in which positions in the nearby contract month are reportable, the following must be reported:
 - a. For long futures position-holders, report the information listed below for the period of time from the current date through to the end of the next-nearest futures contract after the spot month. For example, if the nearby contract is March, and the next-nearest is May, then all inventory, purchase commitments, and sales commitments until the end of May must be reported.
 - b. For short futures position-holders, report the **long cash** information listed below for the period of time from the current date through to the end of the next-nearest futures contract, but report the **short cash** information listed below for the period of time from the current date through the end of the spot month only.
 6. The Annex 12.C must include the following information:
 - a. The entire quantity of cash stocks owned (including uncalled Delivery Certificates) and open purchases/sales of the commodity, and its products and by-products. Do not include in stocks owned any In-Transit grain that has been shipped out of the reporting entity's facilities. By-products should be listed first in their respective measurements, then converted to a "seed equivalent" amount. The seed equivalent figure is then added to the main seed figure to get a total for that commodity. For commodities with multiple by-products which derive from the same source (such as canola oil and canola meal), only the larger of the two seed-equivalent figure should be used.
 - b. **Purchase Commitments** –include all Deferred Delivery Contracts and In-Transit grain to be delivered into the reporting entity's facilities in a region.
 - c. **Sales Commitments** - include all cash sales the reporting entity is obligated to make in the relevant period, without referencing any In-Transit grain that has been shipped out of the reporting entity's facilities.
 - d. The entire quantity of cash stocks owned and open purchases/sales of any commodity "cross-hedged" on the futures contract. This information should be written in the cross-hedge section at the bottom of the form.

7. Information should be reported in tonnes, except for cross-hedges which should be reported both in the actual units of measurement (on the lower part of the form) and in tonnes (in the main body of the form).
8. If you own no stocks and have no fixed-price cash position in a reportable commodity, indicate by writing "None".

Where to Submit

Cash Position Reports may be sent by e-mail or fax.

E-Mail:	David Sain	(david.sain@theice.com)
	or	Tyler Ritchie
		(tyler.ritchie@theice.com)
	or	Steve Teller
		(Steve.Teller@theice.com)
Fax:	(204) 925-5010	