COMMODITY FUTURES TRADING COMMISSION

FORM FBOT

FOREIGN BOARD OF TRADE APPLICATION FOR REGISTRATION (IN ORDER TO PERMIT DIRECT ACCESS TO MEMBERS AND OTHER PARTICIPANTS)

Natural Gas Exchange Inc.

Name of applicant as specified in organizational documents

Suite 2330, 140-4th Avenue SW, Calgary, Alberta, Canada

Address of principal executive office

If this Form FBOT is a new application for registration, complete in full and check here.

□ If this Form FBOT is an amendment to a pending application or to a final application that resulted in the issuance of an Order of Registration, list and/or describe all items that are amended or otherwise updated and check here.

When appropriate, please attach additional page(s) containing a list and explanatory statement of amendment(s) or update(s).

GENERAL INFORMATION

1. Name under which the business of the foreign board of trade will be conducted, if different than name specified above:

2. List of principal office(s) where foreign board of trade activities are/will be conducted (please use multiple entries, when applicable):

Office (name and/or location):	
Address:	Suite 2330, 140-4 th Avenue SW
	Calgary, Alberta
	Canada T2P 3N3
Phone Number:	403.974.1700
Fax Number:	403.974.1719
Website Address:	http://www.ngx.com/

3. Contact Information.

3a. Primary Contact for Form FBOT (<u>i.e.</u>, the person authorized to receive Commission correspondence in connection with this Form FBOT and to whom questions regarding the submission should be directed):

Name:	Cheryl Graden
Title:	Chief Legal Counsel
Email Address:	Cheryl.Graden@ngx.com
Mailing Address:	Suite 2330, 140-4 th Avenue SW
	Calgary, Alberta
	Canada T2P 3N3
Phone Number:	403.974.1730
Fax Number:	
With copy to our outside counsel:	
Name:	Paul M. Architzel
Title:	Outside Counsel
Email Address:	paul.architzel@wilmerhale.com
Mailing Address:	1875 Pennsylvania Ave, N.W.
	Washington, D.C. 20581
Phone Number:	Washington, D.C. 20581 202 663-6240
Phone Number: Fax Number:	

3b. If different than above, primary contact at the foreign board of trade that is authorized to receive all forms of Commission correspondence:

Name:	
Title:	
Email Address:	
Mailing Address:	
C C	
Phone Number:	
Fax Number:	

BUSINESS ORGANIZATION

Describe organizational history, including date and, if applicable, location of filing of original organizational documentation, and describe all substantial amendments or changes thereto.

Natural Gas Exchange Inc. is a corporation, having filed its articles of incorporation with Industry Canada in Ottawa, Ontario, Canada on March 1, 2004.

SIGNATURE

By signing and submitting this Form FBOT, the applicant agrees to and consents that the notice of any proceeding before the Commission in connection with the foreign board of trade's application for registration or registration with the Commission may be given by sending such notice by certified mail or similar secured correspondence to the persons specified in sections 3a and 3b above.

Natural Gas Exchange Inc. has duly caused this Form FBOT to be signed on its behalf by the undersigned, hereunto duly authorized, this ______ day of February, 2012. Natural Gas Exchange Inc. and the undersigned represent that all information and representations contained herein are true, current, and complete. It is understood that all information, documentation, and exhibits are considered integral parts of this Form FBOT. The submission of any amendment to Form FBOT represents that all items and exhibits not so amended remain true, current, and complete as previously filed.

Peter Krenkel

Title: President and Chief Executive Officer, Natural Gas Exchange Inc.