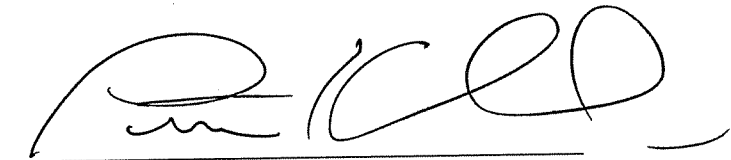


SIGNATURE

By signing and submitting this Form FBOT, the applicant agrees to and consents that the notice of any proceeding before the Commission in connection with the foreign board of trade's application for registration or registration with the Commission may be given by sending such notice by certified mail or similar secured correspondence to the persons specified in sections 3a and 3b above.

Natural Gas Exchange Inc. has duly caused this Form FBOT to be signed on its behalf by the undersigned, hereunto duly authorized, this 13th day of February, 2012. Natural Gas Exchange Inc. and the undersigned represent that all information and representations contained herein are true, current, and complete. It is understood that all information, documentation, and exhibits are considered integral parts of this Form FBOT. The submission of any amendment to Form FBOT represents that all items and exhibits not so amended remain true, current, and complete as previously filed.

A handwritten signature in black ink, appearing to read 'Peter Krenkel', written over a horizontal line.

Peter Krenkel

**Title: President and Chief Executive Officer,
Natural Gas Exchange Inc.**