

FORM FBOT—EXHIBIT A-9

Request: Attach an undertaking by the chief executive officer(s) (or functional equivalent[s]) of the foreign board of trade to notify Commission staff promptly if any of the representations made in connection with or related to the foreign board of trade's application for registration cease to be true or correct, or become incomplete or misleading.

Response: Please see the Undertaking of Peter Krenkel, President and CEO of NGX.

**UNDERTAKING PURSUANT TO 17 C.F.R. PART 48, APPENDIX-FORM
FBOT, EXHIBIT A-9**

The undersigned hereby undertakes promptly to notify the Commodity Futures Trading Commission staff if any of the representations made by NGX in connection with or related to this FORM FBOT and the Exhibits thereto ceases to be true or correct, or becomes incomplete or misleading to the best of my knowledge.

By: _____
Name: Peter Krenkel
Title: President and Chief Executive Officer
For Natural Gas Exchange Inc.

Dated: February 17, 2012