FORM FBOT—EXHIBIT E-2

Request: Demonstrate that the contracts are not prohibited from being traded by United States persons, i.e., the contracts are not prohibited security futures or single stock contracts or narrow-based index contracts. For non-narrow based stock index futures contracts, demonstrate that the contracts have received Commission certification pursuant to the procedures set forth in § 30.13 and Appendix D to part 30 of this chapter.

Response:

In response to Exhibit E-1, BVMF provided a detailed discussion of the contracts that it intends to make available through its trading system, the terms and conditions for each such contract, and a discussion of its market surveillance program with respect to such contracts. This discussion demonstrates that the contracts are not security futures, single stock contracts, or narrow-based index contracts and are not prohibited from being traded by U.S. persons.

BVMF received no-action letters from the OGC with respect to its futures and options on futures on the Ibovespa Index, the mini Ibovespa and two trading strategies involving those contracts pursuant to Appendix D to Part 30 of the Commission's Rules, 17 C.F.R. Part 30, Appendix D.[1] On October 26, 2011, BVMF submitted to the Secretary of the Commission a "Statement of Compliance under Commission Rule 30.13(n)" for these contracts.

BVMF under separate cover on August 6, 2012 submitted a certification under Commision rule 39.13(e) for the BVMF S&P 500 Futures Contract. In addition, BVMF is submitting certifications under Commission Rule 30.13(e) of the following futures contracts on non-U.S. broad based secuity indexes which following certification will be offered under this FBOT registration.

1. BVMF FTSE/JSE Top40 futures Contract
2. BVMF Hang Seng Index Futures Contract
3. BVMF SENSEX 30 Index Futures Contract
4. BVMF MICEX Index Futures Contract.

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[1] BVMF submitted a no-action request to the Office of the General Counsel with respect to the Ibovespa Index Futures Contract on March 24, 2008 and with respect to the Mini Ibovespa Index Futures Contract on October 13, 2008. The Office of the General Counsel issued no-action letters with respect to both contracts and associated trading strategies on August 26, 2009.