

FORM FBOT—EXHIBIT A-7

Request: Attach evidence of the authorization, licensure or registration of the foreign board of trade pursuant to the regulatory regime in its home country jurisdiction and a representation by its regulator(s) that it is in good regulatory standing in the capacity in which it is authorized, licensed or registered.

Response:

From 1993 to 2008, NGX operated in accordance with the terms and conditions of a series of exemptive relief orders granted by the ASC and other Canadian securities regulators. In 2008, NGX applied to the ASC for recognition under the Securities Act (Alberta) both as an exchange and a clearing agency with respect to its trading, clearing and settlement of natural gas, electricity and related contracts. On October 9, 2008, the ASC recognized NGX as an exchange pursuant to section 62 of the Securities Act (Alberta), Revised Statutes of Alberta 2000, Chapter S-4, and a clearing agency pursuant to sections 67 and 213 of the Securities Act. Subsequently, NGX applied to the ASC for and received (as of April 14, 2009) a variation of such Recognition Orders to allow NGX to offer crude oil commodity contracts on the NGX Trading and Clearing Systems as those terms are defined therein, and, in turn, allow NGX's Contracting Parties to transact in crude oil contracts on the NGX Trading and Clearing Systems (the "Variation Order"). Pursuant to the Recognition Orders, which demonstrate NGX's continuing regulatory good standing, NGX is required to comply with specified operating principles, clearing principles and reporting requirements. The Recognition Orders and Variation Order are included in this exhibit.

NGX will request that the ASC provide a representation to the Commission directly.

- Recognition Order of NGX as an Exchange: Attachment A-7a.
- Variation Order: Attachment A-7b.
- Recognition Order of NGX as a clearing agency: Attachment A-7c.