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Mr. Richard Shilts
Director, Division of Market Oversight
Commodity Futures Trading Commission
1155 21st Street NW
Washington, DC 20581
USA

28 May 2013

By E-mail and post: rshilts@cftc.gov

Dear Mr. Shilts,

Confirmation of good standing for Dubai Mercantile Exchange

As required under Condition 12 of the No Objection letter issued by the CFTC to the Dubai Mercantile Exchange Limited ("DME") on behalf of the DFSA I hereby confirm the following:

DME is licensed to Operate an Exchange with respect of Commodity Derivatives since 26 May 2007. Trading started on 1 June 2008.

The AMI module of the DFSA pursuant to Rule 7.2.1(1) requires an AMI to satisfy the Licensing Requirements on an ongoing basis. At this moment DFSA is not aware of any facts or other matters that would impede DME's ability to comply with this provision. DME is and has been in compliance with the Licensing Requirements and is in good standing with the DFSA.

If you require more information with regard to this confirmation of good standing, please feel free to contact me (<u>esalomons@dfsa.ae</u>) or Mrs. Azza Abdel-Bari (Senior Manager, <u>abari@dfsa.ae</u>).

Yours sincerely.

Eric Salomons Director, Markets

cc: Mr. Greg Collins, Chief Compliance Officer, DME

