STATE OF NEW YORK DEPARTMENT OF STATE

I hereby certify that the annexed copy has been compared with the original document in the custody of the Secretary of State and that the same is a true copy of said original.



WITNESS my hand and official seal of the Department of State, at the City of Albany, on October 6, 2014.

Anthony Giardina

Executive Deputy Secretary of State

Duting Siardina

CSC 45 Drawdows

ARTICLES OF ORGANIZATION

OF

FTSEF LLC

Section 203 of the Limited Liability Company Law

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Filer:

Rubin & Bailin, LLP

14th Floor

501 Madison Avenue

New York, NY 10022-5602

Cust. Ref#321962Trt

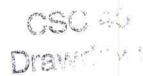
DRAWDOWN

STATE OF NEW YORK
DEPARTMENT OF STATE
FILED OCT 03 2014

AXS_

M. Law

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ARTICLES OF ORGANIZATION

OF

FTSEF LLC

Under Section 203 of the Limited Liability Company Law

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

FIRST: The name of the limited liability company (hereinafter referred to as the "Company") is FTSEF LLC.

SECOND: The county within New York State in which the office of the Company is to be located is Nassau.

THIRD: The Company does not have a specific date of dissolution in addition to the events of dissolution set forth by law.

FOURTH: The Secretary of State is designated as agent of the Company upon whom process against the Company may be served. The Post Office address to which the Secretary of State shall mail a copy of any process against the Company is c/o Rubin & Bailin, LLP, 501 Madison Avenue, New York, New York 10022; Attn: Paul H. Pincus, Esq.

FIFTH: The Company is to be managed by its members.

IN WITNESS WHEREOF, these Articles of Organization have been subscribed this 1st day of October, 2014 by the undersigned who affirms that the statements made herein are true under penalties of perjury.

Paul H. Pincus Organizer

FILING RECEIPT

ENTITY NAME: FTSEF LLC

DOCUMENT TYPE: ARTICLES OF ORGANIZATION (DOM LLC)

COUNTY: NASS

FILED: 10/03/2014 DURATION: ******* CASH#: 141003000315 FILM #:141003000284

DOS ID: 4645928

FILER:

EXIST DATE _____

RUBIN & BAILIN, LLP

14TH FLOOR, 501 MADISON AVENUE

10/03/2014

NEW YORK, NY 10022-5602

ADDRESS FOR PROCESS: ------------------

C/O RUBIN & BAILIN, LLP

ATTN: PAUL H. PINCUS, ESQ.

NEW YORK, NY 10022

501 MADISON AVENUE

REGISTERED AGENT:

The limited liability company is required to file a Biennial Statement with the Department of State every two years pursuant to Limited Liability Company Law Section 301. Notification that the biennial statement is due will only be made via email. Please go to www.email.ebiennial.dos.ny.gov to provide an email address to receive an email notification when the Biennial Statement is due.

__________ SERVICE COMPANY: CORPORATION SERVICE COMPANY - 45 SERVICE CODE: 45 *

FEES	235.00	PAYMENTS	235.00
	m (*		
FILING	200.00	CASH	0.00
TAX	0.00	CHECK	0.00
CERT	0.00	CHARGE	0.00
COPIES	10.00	DRAWDOWN	235.00
HANDLING	25.00	OPAL	0.00
		REFUND	0.00

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