

secretary

From: NoReply@cftc.gov
Sent: Wednesday, May 18, 2011 11:57 AM
To: secretary
Subject: CFTC Public Comment on IF 10-016

A comment has been submitted on IF 10-016

Submitter Name: Tom JRitzdorf

Submitter Email

Submitter Organization:Progressive Ag Partners LLC

Submitter Job Title:General Manager

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Submitter comment: Dear Sirs, I don't like the idea of expanded limits. Many times we see corn trade limit higher or lower and are told that synthetically it would be trading another 10 cents in that direction. Then during the next session we see the market go the other way. To me that signals that it is emotion and computer trading that take us to the limit, not fundamentals. This will happen regardless of what the limit is. By stopping it at a smaller limit it allows cooler heads to prevail in the next session. It also limits our margin money risk. Elevators would have to secure larger lines of credit that would go mostly unused most of the year. However we would have to have them in place for the few times each year that we have wild markets. Tom Ritzdorf Submitter IP Address: