

From: [Stephen Szarmack](#)
To: [McCall, W. Graham](#)
Cc: [Van Wagner, David](#); [Miller, Ryne](#)
Subject: RE: Request for extension
Date: Friday, October 12, 2012 10:07:30 AM

Graham:

OCC agrees to a 47 day extension through November 30, 2012, with respect to SR-OCC-2011-14 (CBOE Silver ETF Volatility Index). Separately, we will send in a submission seeking a similar extension for SR-OCC-2010-03 and SR-OCC-2010-09.

Regards,

Steve



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From: McCall, W. Graham [mailto:GMcCall@CFTC.gov]
Sent: Thursday, October 11, 2012 1:28 PM
To: Stephen Szarmack
Cc: Van Wagner, David; Miller, Ryne
Subject: Request for extension

Steve –

DMO staff continues to work with staff at the SEC to move the process forward on the proposed 4(c) relief for options and futures on the Platinum/Palladium/Gold Shares. We expect to receive another round of edits and a second draft from the SEC next week. The proposed 4(c) relief for options and futures on the Silver ETF Volatility Index continues to be held up in circulation pending progress on the Platinum/Palladium/Gold relief. Our latest extension of time through October 14, 2012 on both matters has almost expired. Therefore, I am requesting on behalf of the CFTC an additional 45-day extension through November 28, 2012 on the following three OCC rule filings to clear options and futures on various commodity-based ETFs:

- SR-OCC-2010-03 (ETFS Platinum & Palladium Shares)
- SR-OCC-2010-09 (Sprott Physical Gold Shares)
- SR-OCC-2011-14 (CBOE Silver ETF Volatility Index)

I am out of the office tomorrow, but feel free to give David a call to discuss.

Regards,
Graham

W. Graham McCall

Attorney-Advisor

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