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Sean M. Downey
Associate Director and Assistant General Counsel
Legal Department

December 27, 2011

OFFICE OF THE
SECRETARIAT

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule 40.6(a) Certification. New York Mercantile Exchange, Inc. Submission # 11-519: Notification of Rule Amendment to Crude Oil Futures and Certain Refined Products

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the "Associated Products Appendix" of the special price fluctuation limits rules for Light Sweet Crude Oil, New York Harbor No. 2 Heating Oil, RBOB Gasoline and New York Harbor Ultra-Low Sulfur Diesel (ULSD) futures contracts which are listed for trading on the NYMEX trading floor and CME Globex and available for submission for clearing through CME ClearPort.

Specifically, the affected rules are:

- Rule 200.6A ("Special Price Fluctuation Limits – Light Sweet Crude Oil Futures")
- Rule 150.07A ("Special Price Fluctuation Limits – New York Harbor No. 2 Heating Oil Futures")
- Rule 151.07A ("Special Price Fluctuation Limits – New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures")
- Rule 191.07A ("Special Price Fluctuation Limits – RBOB Gasoline Futures")

The "Associated Products Appendix" contained in each of the above-listed rules is intended to ensure that whenever one of the four petroleum products listed in the appendix (i.e., Light Sweet Crude Oil futures, New York Harbor No. 2 Heating Oil futures, New York Harbor Ultra-Low Sulfur Diesel (ULSD) futures, or RBOB Gasoline futures) reaches the maximum price fluctuation limits (in accordance with the Special Price Fluctuation Limits rule for the respective product), this results in a market halt of the three other products.

The amendments to the "Associated Products Appendix" of the above-mentioned rules are intended to remove certain contracts currently designated as associated products such that only products that are most closely related to Light Sweet Crude Oil remain classified as *associated products*. The amendments also contain administrative, non-substantive changes to the chapter titles for the contracts in the "Associated Products Appendix" such that the referenced titles are accurate and aligned with the actual chapter titles for those contracts.

NYMEX business staff responsible for the rule amendments and the Exchange legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified that the rule amendment may have some bearing on the following Core Principles:

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- **Prevention of Market Disruption:** Special price fluctuation limits rules reduce the likelihood of significant volatility resulting in unwarranted price deviation. In addition, trading in these contracts will be subject to Rulebook Chapters 4 and 7 which include prohibitions on manipulation, price distortion and disruptions of the delivery or cash-settlement process. As with all products listed for trading on one of CME Group's designated contract markets, activity in these products is subject to extensive monitoring and surveillance by CME Group's Market Regulation Department.
- **Availability of General Information:** The Exchange will publish information on the contracts' specification on its website, together with daily trading volume, open interest and price information.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Regulation 40.6 (a), the Exchange hereby certifies that the rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These amendments shall become effective on January 12, 2012.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at sean.downey@cmegroup.com or at (312) 930-8167.

Sincerely,

/s/Sean M. Downey
Assoc Dir & Asst General Counsel

Appendix A – Rule Amendments

Appendix A

Rule Amendments

(underline indicates addition; ~~strikethrough~~ indicates deletion)

Chapter 200

Light Sweet Crude Oil Futures

200.06A.

~~SPECIAL PRICE FLUCTUATION LIMITS FOR LIGHT SWEET CRUDE OIL FUTURES~~

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$10.00 per barrel above or below the previous day's settlement price for such contract month.

(B)

(1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first three (3) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the CL futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

(2) Expansion of Limits Following Temporary Trading Halt.

Following the end of the 5-minute Temporary Trading Halt, the affected markets shall re-open simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).

(3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for CL as well as all products cited in the Associated Products Appendix in this rule.

(4) End of Day Lifting of Price Fluctuation Limits.

On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in CL and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.

(C) Price Fluctuation Limits on the Trading Floor (Floor Trading)

(1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading halt on Globex.

(2) In all instances when a Triggering Event in CL occurs on Globex, Floor Trading In CL and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.

(3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.

(D) Associated Products Appendix

~~BZ-BRENT-CRUDE-OIL~~

CL Light Sweet Crude Oil Futures

HO New York Harbor No. 2 Heating Oil Futures

RB ~~NY Harbor RBOB Gasoline Futures~~
LH ~~New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures~~
LU ~~GULF COAST ULTRA-LOW SULPHUR DIESEL~~
LR ~~GULF COAST GASOLINE~~
QEN ~~ETHANOL~~
RE ~~REBCO CRUDE OIL~~
QM ~~E-mini MiNY Crude Oil Futures~~
QH ~~E-mini MiNY NY Harbor Heating Oil Futures~~
QU ~~MiNY NY E-mini Harbor RBOB Gasoline Futures~~

Chapter 150 New York Harbor No. 2 Heating Oil Futures

150.07A

~~SPECIAL PRICE FLUCTUATION LIMITS for New York Harbor No. 2 Heating Oil~~

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B) (1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first three (3) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the HO futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

(2) Expansion of Limits Following Temporary Trading Halt.

Following the end of the 5-minute Temporary Trading Halt, the affected markets shall re-open simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).

(3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for HO as well as all products cited in the Associated Products Appendix in this rule.

(4) End of Day Lifting of Price Fluctuation Limits.

On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in HO and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.

(C) Price Fluctuation Limits on the Trading Floor (Floor Trading)

(1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading halt on Globex.

(2) In all instances when a Triggering Event in HO occurs on Globex, Floor Trading in HO and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.

(3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.

(D) Associated Products Appendix

~~BZ BRENT CRUDE OIL~~

CL Light Sweet Crude Oil Futures
HO New York Harbor No. 2 Heating Oil Futures
RB NY Harbor-RBOB Gasoline Futures
LH New York Harbor Ultra-Low Sulphur Diesel (ULSD) Futures
~~LU GULF COAST ULTRA-LOW SULPHUR DIESEL~~
~~LR GULF COAST GASOLINE~~
~~QEN ETHANOL~~
~~RE-REBCO-CRUDE OIL~~
QM E-mini MiNY Crude Oil Futures
QH E-mini MiNY NY Harbor Heating Oil Futures
QU E-mini MiNY NY Harbor-RBOB Gasoline Futures

Chapter 151

New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures

151.07A

SPECIAL PRICE FLUCTUATION LIMITS for New York Harbor Ultra-Low Sulfur Diesel (ULSD)

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B) (1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first three (3) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the LH futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

(2) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the affected markets shall re-open simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).

(3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for LH as well as all products cited in the Associated Products Appendix in this rule.

(4) End of Day Lifting of Price Fluctuation Limits. On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in LH and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.

(C) Price Fluctuation Limits on the Trading Floor (Floor Trading)

(1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading halt on Globex.

(2) In all instances when a Triggering Event in LH occurs on Globex, Floor Trading in LH and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.

(3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.

(D) Associated Products Appendix

~~BZ-BRENT-CRUDE-OIL~~

CL ___ Light Sweet Crude Oil Futures

HO ___ New York Harbor No. 2 Heating Oil Futures

RB ___ NY HARBOR-RBOB Gasoline Futures

LH ___ New York Harbor Ultra-Low Sulphur Diesel (ULSD) Futures

~~LU-GULF COAST ULTRA-LOW-SULPHUR-DIESEL~~

~~LR-GULF COAST GASOLINE~~

~~QEN-ETHANOL~~

~~RE-REBCO-CRUDE-OIL~~

QM ___ E-mini MiNY-Crude Oil Futures

QH ___ E-mini MiNY-NY Harbor-Heating Oil Futures

QU ___ E-mini MiNY-NY Harbor-RBOB Gasoline Futures

Chapter 191

RBOB Gasoline Futures

191.07A.

~~SPECIAL PRICE FLUCUATION LIMITS FOR (RBOB) GASOLINE FUTURES~~

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first three (3) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the RB futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

(2) Expansion of Limits Following Temporary Trading Halt.

Following the end of the 5-minute Temporary Trading Halt, the affected markets shall re-open simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).

(3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for RB as well as all products cited in the Associated Products Appendix in this rule.

(4) End of Day Lifting of Price Fluctuation Limits.

On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in RB and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.

(C) Price Fluctuation Limits on the Trading Floor (Floor Trading)

(1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading halt on Globex.

(2) In all instances when a Triggering Event in RB occurs on Globex, Floor Trading In RB and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally,

trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix shall be subject to a coordinated trading halt.

(3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.

(D) Associated Products Appendix.

~~BZ-BRENT-CRUDE-OIL~~

CL ____ Light Sweet Crude Oil Futures

HO ____ New York Harbor No. 2 Heating Oil Futures

RB ____ NY-HARBOR-RBOB Gasoline Futures

LH ____ New York Harbor Ultra-Low Sulphur Diesel (ULSD) Futures

~~LU-GULF-COAST-ULTRA-LOW-SULPHUR-DIESEL~~

~~LR-GULF-COAST-GASOLINE~~

~~QEN-ETHANOL~~

~~RE-REBCO-CRUDE-OIL~~

QM ____ E-mini MiNY-Crude Oil Futures

QH ____ E-mini MiNY-NY Harbor-Heating Oil Futures

QU ____ E-mini MiNY-NY Harbor-RBOB Gasoline Futures