



December 20, 2007 DEC 21 AM 9: 55

OFC. OF THE SECRETARIAL

Via E-Mail

Office of the Acting Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 07.139: Notification of

Copper Spot Month Position Limit Decrease, and Accompanying

Amendment to Rule 9.27.

Dear Ms. Eileen A. Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of the rule amendment to Chapter 9, Appendix A, Rule 9.27, to reflect the COMEX Division Copper Futures contract spot month position limit decrease to 250 contracts.

The Copper Control Committee, on behalf of the Exchange, has determined to decrease the Copper Futures spot month position limit from its present level of 350 contracts to 250 contracts effective the close of business Friday, December 28, 2007. Exchange Notice to Members No. 07-557 dated December 20, 2007 is attached. Also, Rule 9.27, Expiration and Current Delivery Month Position Limits (Appendix A), has been amended accordingly. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached notification and rule amendment comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881.

Very truly yours,

Mancy Minett

Vice President, Compliance

cc:

Thomas LaSala Anthony V. Densieski Brian Regan Notice No. 07-557 December 20, 2007

TO:

All Exchange Members, Member Firms and Clearing Members

FROM:

James E. Newsome, President

RE:

COMEX Spot Month Copper Position Limit Decrease, and Amendment to

NYMEX Rule 9.27, Expiration Month Limit

Based on the current COMEX Copper warehouse stocks, the Control Committee was convened and determined to decrease the Copper Futures spot month position limit from 350 contracts to 250 contracts, effective the close of business Friday, December 28, 2007.

Chapter 9, Appendix A, has been amended accordingly, as follows:

(Bold/strikethrough indicates deletions; bold/underlining indicates additions.)

Contract Name	Rule	Commodity	All/Any One Month	Expiration	Reporting		
	Chapter	Code	Accountability	Month	Level	Aggregate	Aggregate
			Level	Limit		Into (1)	Into (2)
			Rule 9.26	Rule 9.27	Rule 9.34		
Metals							
COMEX Division- Copper Contract Rules							
	111	HG	5,000	-350 <u>250</u>	25	HG	

Contract related questions can be directed to Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Gordon Graves, Experienced Analyst, Market Surveillance, at (212) 299-2894. Please contact Martin Jacobs, Senior Director, Applications Development, at (212) 299-2829 if you have any information services questions.