## GFI Swaps Exchange LLC 55 Water Street

New York, NY 10041

December 19, 2013

## BY ELECTRONIC MAIL (submissions@cftc.gov)

Ms. Melissa Jurgens Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

## Re: Regulation 40.6(a) Certification – GFI Swaps Exchange LLC Submission # 13-0012

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), GFI Swaps Exchange LLC ("GFI" or the "SEF") hereby submits an amendment to GFI Rule 507(c). Capitalized terms that are used herein without definition have the meaning ascribed to those terms in the Rules of the SEF.

Rule 507(c) has been amended, consistent with discussions with Commission staff, to read as follows (additions <u>underlined</u>; deleted text <u>interlineated</u>):

## **Rule 507. Matching of Orders**

\* \* \*

(c) The Trading Platform also supports a <u>Request for Quote Permitted</u> <u>Transaction</u> functionality that matches the trading interest of buyers and sellers at predisclosed, transparent, static prices. This functionality may be segmented into fixing and matching sessions or may be comprised solely of a matching session.

\* \* \*

The amendments are consistent with swap execution facility Core Principle 4 and Commission Regulation 37.400 in that they establish and clarify terms and conditions specifying trading procedures to be used in entering and executing orders.

GFI hereby certifies that: (i) the amendments to Rules 507(c) comply with the Act and the Commission's Regulations thereunder; and (ii) a notice and copy of this submission is being

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concurrently posted on the SEF's web site at <u>http://www.gfigroup.com/markets/swaps-exchange/rules-notices.aspx</u>. There were no substantive opposing views.

Please contact the undersigned at (212) 968-2982 or <u>daniel.glatter@gfigroup.com</u> if you have any questions or you would otherwise like to discuss this further.

Sincerely,

/s/ Daniel E. Glatter Assistant General Counsel

cc: Marilee Dahlman