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 **ICE** FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

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Submission 07-80
December 17, 2007

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Rule 502B -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Clear U.S., Inc. ("ICE Clear US") submits, by written certification, amendments Rule 502B, attached as Exhibit A.

On October 26, 2007, ICE Clear US filed with the Commission a petition for a 4d Order approving the establishment of a cross-margining agreement with the Options Clearing Corporation ("OCC") and the commingling of segregated funds margining futures and options positions at ICE Clear US with funds supporting the positions cleared by OCC. In order to participate in the cross-margining program, clearing members will have to execute and deliver various documents to ICE Clear US and OCC. The amendments to Rule 502B require the execution and provision of those documents by clearing members as prescribed by the Board of ICE Clear US and take any other actions as required by ICE Clear US.

ICE Clear US certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. No substantive opposing views were expressed by members or others with respect to the amendments or resolution.

The amendments were adopted by ICE Clear US's Board of Directors on November 8, 2007. The amendments will become effective after Commission approval of ICE Clear US's petition filed with the CFTC for the establishment of a cross-margining program with OCC and

the commingling of segregated funds and approval by the Securities and Exchange Commission of the amendment to OCC's existing agreement.

If you have any questions or need further information, please contact me at (212) 748-4084 or at jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel
ICE Futures U.S., Inc.

cc: John Lawton
CFTC, Division of Clearing and Intermediary Oversight
Allen Cooper
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Rule 502B. Cross Margining

(a) The Corporation may establish Cross Margining Programs with [~~Cross Margining~~] other Clearing Organizations under which Clearing Members shall receive cross margining treatment for certain Contracts traded on or subject to the rules of each of the Exchanges which were cleared for such Clearing Member by the Corporation. The Corporation shall determine which Contracts are eligible for cross margining. In order to participate in any such Cross Margining Program, a Clearing Member must execute and deliver such instruments and documents as the Board may prescribe and take such other actions as the Corporation may require in connection therewith. The provisions of such instruments and documents shall be deemed to constitute Rules.

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A