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Sean M. Downey
Associate Director and Assistant General Counsel
Legal Department

OFFICE OF THE
SECRETARIAT

December 16, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Regulation 40.6(a) Certification. Notification Regarding the Delisting of Two (2) Fuel Oil Crack Spread Swap Futures Contracts Currently Listed for Trading on the NYMEX Trading Floor and for Clearing Through CME ClearPort
NYMEX Submission #11-457**

Dear Mr. Stawick,

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the delisting of two (2) Singapore fuel oil crack spread swap futures contracts listed below, effective close of business today. These contracts have no open interest and are currently listed on CME ClearPort and the NYMEX trading floor.

Rule Chapter	Contract Title	Commodity Code
1052	Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread Swap Futures	SSD
1053	Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread BALMO Swap Futures	SSB

In addition, NYMEX is also notifying the Commission that it is deleting references to the terms and conditions of these contracts from the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook (Appendix A).

The delisting of the contracts referenced above, the deletion of the respective rule chapters from the Exchange Rulebook (Appendix B) and deletion of references to the contracts in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook shall be effective at the close of business today, Friday, December 16, 2011.

Mr. David Stawick
December 16, 2011
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NYMEX business staff responsible for the delisting of these products and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified that the delisting of these products may have some bearing on the following Core Principle:

- Emergency Authority: There is no open interest in the contracts submitted for delisting and therefore, there will be no market disruption related to their delisting.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6(a), the Exchange hereby certifies that the delisting of the contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey
Associate Director and Assistant General Counsel

Enclosures: Appendix A – Interpretations and Special Notices
Appendix B – Exchange Rulebook

Appendix A

INTERPRETATIONS AND SPECIAL NOTICES

(Strikethrough Indicates Deletion)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>		
<i>Petroleum</i>									
<i>Singapore</i>									
Singapore Fuel Oil 180 est (Platts) 6.5 Dubai Crack Spread Swap Futures	1052	SSD	*	5,000/10,000	5,000/10,000	500/1,000	25	UA	DC
Singapore Fuel Oil 180 est (Platts) 6.5 Dubai Crack Spread BALMO Swap Futures	1053	SSB	*	5,000/10,000	5,000/10,000	500/1,000	25	UA	DC

Appendix B

EXCHANGE RULEBOOK

(Strikethrough Indicates Deletion)

~~Chapter 1052~~

~~Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread Swap Futures~~

~~1052.01 SCOPE~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

~~1052.02 FLOATING PRICE~~

~~The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for HSFO 180cst (High Sulfur Fuel Oil) under the heading "Singapore Physical Cargoes" minus the mid-point of the high and low quotations from the Platts Oilgram Price Report for Dubai Crude Oil for each business day during the contract month (using non-common pricing).~~

~~For purposes of determining the Floating Price, the Platts Fuel Oil assessment price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 6.5 barrels per metric ton.~~

~~1052.03 CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be one thousand (1,000) barrels. Each contract shall be valued as the contract quantity multiplied by the settlement price.~~

~~1052.04 CONTRACT MONTHS~~

~~Trading shall be conducted in the contract months as shall be determined by the Exchange.~~

~~1052.05 PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. Dollars and Cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.~~

~~1052.06 TERMINATION OF TRADING~~

~~Trading shall terminate on the last business day of the contract month. Business days are based on the Singapore Public Holiday calendar.~~

~~1052.07 FINAL SETTLEMENT~~

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of the trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

~~1052.08 EXCHANGE FOR RELATED POSITION~~

~~Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.~~

~~1052.09 DISCLAIMER~~

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Chapter 1053

Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread BALMO Swap Futures

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