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RULE SELF-CERTIFICATION

December 13, 2011

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: Green Exchange LLC
Reference File: GX-2011-28

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "CFTC Rules") promulgated by the Commodity Futures Trading Commission (the "Commission") under the Commodity Exchange Act, as amended (the "Act"), Green Exchange LLC ("GreenX"), a designated contract market under the Act, hereby submits this self-certification to adopt a liquidity provider program for GreenX's products (the "Program") in accordance with GreenX Rule 544.

The basic terms of the Program, which will be set forth in a written agreement between GreenX and the participant, are as follows:

- *Purpose* – To increase trading of GreenX's products.
- *Term* – The Program term will be for twelve months starting January 1, 2012. GreenX will assess Program participation quarterly. If a Program participant fails to meet at least the first volume threshold in either the first or second calendar quarter, GreenX may terminate the participant's participation in the Program. GreenX also may terminate the Program for cause in certain circumstances, such as a violation of GreenX Rules.
- *Participants* – GreenX currently intends to limit participation in the Program to up to 8 participants. Participants must have been sufficiently and consistently active in trading of GreenX's products.
- *Incentive* – Participants would receive a tiered discount based on volume thresholds on trading and clearing fees for all transactions in GreenX products. Trading activity that is in violation of the GreenX Rules (including, but not limited



to, certain pre-arranged trades and wash trades), and trades that are subsequently cancelled or broken will not qualify for discounts or for the volume thresholds. GreenX will monitor the activity of Program participants on an ongoing basis.

- *Reporting* – Participants may be required to provide GreenX with information in an electronic format acceptable to GreenX detailing participant's trading activity.

A term sheet describing the terms and conditions of the Program is included separately as Appendix A hereto. GreenX is separately requesting confidential treatment for Appendix A.

This rule certification has been posted on the GreenX website in "Pending Rules" found under the "Market Regulation" tab. GreenX hereby certifies that the rule amendments comply with the Act and the CFTC Rules. The effective date of the rule amendments is December 29, 2011. There were no opposing views among GreenX's Board of Directors, Participants or market participants regarding the rule amendments.

If you have any further questions or comments about GreenX's actions, please contact me at 212-299-2510.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kari S. Larsen', followed by a horizontal line.

Kari S. Larsen
Chief Regulatory Officer / General Counsel

cc: Andy Menon
Michael Philipp