



CME Group

A CME/Chicago Board of Trade/NYMEX Company

November 17, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule 40.6(a) Certification. New York Mercantile Exchange, Inc. Submission # 11-425R: Notification of Addition of Trading Venue for WTI Crude Oil Financial Futures and RBOB Gasoline Financial Futures Contracts and Implementation of Maximum Price Fluctuation Limits for these Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to the contract specifications for the Exchange's WTI Crude Oil financial futures (chapter 691, commodity code WS) and RBOB Gasoline financial futures (chapter 555, commodity code RT) contracts. Specifically, the Exchange is notifying the Commission that it is self-certifying the addition of the CME Globex trading venue for these contracts effective Sunday, January 22, 2012, for trade date Monday, January 23, 2012. Appendix A contains a copy of this letter which reflects the redline changes from submission 11-425.

In addition, the Exchange is also notifying the CFTC that it is self-certifying Rule 555.05 ("Prices and Fluctuations – RBOB Gasoline Financial Futures") and Rule 691.05 ("Prices and Fluctuations – Crude Oil Financial Futures") in order to implement maximum price fluctuation limits for these contracts that shall be consistent with the prevailing price limits of the NYMEX Light Sweet Crude Oil futures contract. The rule amendments are presented in Appendix B to this submission.

These contracts will continue to be listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The listing schedule for these contracts on CME Globex shall be the same as the listing schedule currently in place on the trading floor and CME ClearPort. The listing schedule for WS is current year and next 8 consecutive years. The listing schedule for RT is 36 consecutive months.

The Exchange fees for trading on Globex, NYMEX trading floor and for submission for clearing through ClearPort for WS and RT are as follows:

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	\$0.45	\$0.70	\$0.95	\$1.45	1.00
ClearPort		\$0.70		\$1.45	

Processing Fees		
	Member	Non-Member
Cash Settlement	NA	NA
Futures from E/A	NA	NA

Additional Fees and Surcharges	
EFS Surcharge	NA
Block Surcharge	NA
Facilitation Desk Fee	\$0.20

The Exchange is also notifying the Commission that it is self-certifying an amendment to Chapter 5, Rule 588.G. ("Globex Non-Reviewable Trading Ranges") in order to set the following Globex Non-Reviewable Range (NRR) for each of WTI Crude Oil financial futures (WS) and RBOB Gasoline financial futures (RT).

The NRR for the products on Globex:

WS = \$1.00 a barrel

RT = \$.025 a gallon

NYMEX business staff responsible for the new products and the Exchange legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified that the rule amendment may have some bearing on the following Core Principle:

- Execution of Transactions: The electronic trading venue CME Globex provides a competitive, open and efficient market and mechanism for the execution of transactions in compliance with this Core Principle and the International Organization of Securities Commissions (IOSCO) "Principles for Screen-Based Trading Systems" from 1990.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Regulation 40.6, the Exchange hereby certifies that the rule amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. This amendment will become effective on Sunday, January 22, 2012, for trade date Monday, January 23, 2012.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167.

Sincerely,

/s/Sean M. Downey
Assoc Dir & Asst General Counsel

Appendix A: Submission No. 11-425R (Redline)

Appendix B: Rule Amendments (Redline)

Appendix A

SUBMISSION NO. 11-425R (REDLINE)

(Underline Shall Mean Addition; Strikethrough Shall Mean Deletion)



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Processing Fees		
	Member	Non-Member
Cash Settlement	NA	NA
Futures from E/A	NA	NA

Additional Fees and Surcharges	
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Appendix A: Submission No. 11-425R (Redline)
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Appendix B

RULE AMENDMENTS (REDLINE)

(Underline Shall Mean Addition; Strikethrough Shall Mean Deletion)

555.05.

PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. ~~There shall be no maximum price fluctuation.~~ The maximum price fluctuation shall be consistent with the prevailing price limits of the NYMEX Light Sweet Crude Oil futures contract.

691.05.

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