



World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-87
December 6, 2012

Ms. Sauntia Warfield
Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Block Trade Procedures
Submission Pursuant to Commission Regulation 40.6(a)**

Dear Ms. Warfield:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) submits amendments to its Block Trading Procedures (the “Procedures”) (reflected in the Exchange’s Block Trade FAQ) which revise the reporting requirements for block trades executed outside of normal trading hours, as set forth in Exhibit A.

Currently, block trades executed outside of normal trading hours must be reported to the Exchange no later than five minutes prior to the start of the next trading session. The amendments require block trades for all contracts which are executed outside of normal trading hours on regular business days to be reported to the Exchange as follows:

- Energy Futures and Options Contracts—within fifteen (15) minutes from the time of execution.
- All other products—within five (5) minutes from the time of execution for single leg trades and 10 minutes from the time of execution for block trades consisting of two or more legs.

The reporting requirement for block trades executed on weekends and holidays will continue to be no later than five (5) minutes prior to the start of the open of the next trading session for the respective contract.

The Exchange certifies that the revision to the Procedures complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>). No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the left.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE – FAQs**

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9. What are the reporting requirements for block trades?

For Energy Futures and Options Contracts, fifteen (15) minutes from the time of execution.

For all other products, five (5) minutes from the time of execution for single leg trades and 10 minutes from of time of execution for block trades consisting of two or more legs

~~[For block trades executed outside of normal trading hours,]~~ For block trades executed on weekends and holidays, the block trade must be reported to the Exchange no later than 5 minutes prior to the open of the next trading session for the particular block eligible contract.

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