

# HedgeStreet. EXCHANGE

December 4, 2008

Via E-Mail: [submissions@cftc.gov](mailto:submissions@cftc.gov)

Mr. David Stawick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington D.C. 20581

OFFICE OF THE SECRETARIAT  
DEC 4 4 51 PM '08  
RECEIVED

**RE: Rule Certification: HedgeStreet<sup>®</sup> Amendment to Payout Criteria for Existing Intraday Binary Contracts and Amendment to Add New Intraday Durations for Certain Binary Contracts – Submission pursuant to Commission Regulation §40.6(a)**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, HedgeStreet, Inc. (“HedgeStreet”) hereby submits to the Commission its intent to amend the payout criteria for certain existing Intraday durations and to add new Intraday durations for the following ten (10) Binary Contracts effective Monday, December 8, 2008 (with a clarifying amendment adding a definition in Rule 1.1):

RULE 12.20 CRUDE OIL BINARY CONTRACTS  
RULE 12.21 CURRENCY EXCHANGE EUR/USD BINARY CONTRACTS  
RULE 12.22 CURRENCY EXCHANGE GBP/USD BINARY CONTRACTS  
RULE 12.23 CURRENCY EXCHANGE USD/YEN BINARY CONTRACTS  
RULE 12.24 CURRENCY EXCHANGE USD/CHF BINARY CONTRACTS  
RULE 12.27 GOLD BINARY CONTRACTS  
RULE 12.31 SILVER BINARY CONTRACTS  
RULE 12.39 CURRENCY EXCHANGE USD/CAD BINARY CONTRACTS  
RULE 12.75 HEDGESTREET GERMANY 30 BINARY HEDGELET CONTRACTS  
RULE 12.76 FTSE 100<sup>®</sup> FUTURE BINARY HEDGELET CONTRACTS

The aforementioned amendments are summarized in Exhibit A. The applicable rule amendments are defined in Exhibit B. Any rule deletions are stricken out while the amendments and/or additions are underlined.

No contracts that have open interest will be affected by these amendments.

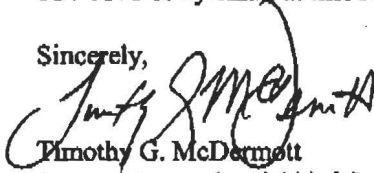
No substantive opposing views were expressed to HedgeStreet with respect to any of these actions.

# HedgeStreet. EXCHANGE

HedgeStreet hereby certifies that the Contracts and the clearing of the Contracts, including all rules defining the terms and conditions of said Contracts contained herein, comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at [timcdermott@hedgestreet.com](mailto:timcdermott@hedgestreet.com).

Sincerely,



Timothy G. McDermott  
General Counsel and Chief Compliance Officer

CC: [DMOSubmission@cftc.gov](mailto:DMOSubmission@cftc.gov)  
Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago)  
Tom Leahy - CFTC  
Riva Adriance – CFTC  
Nancy Markowitz – CFTC

Ed Dasso – NFA  
Yossi Beinart - HedgeStreet, Inc.

**EXHIBIT A**

1.1			Add definition in Rule 1.1(aa)	12/08/2008
12.20	Crude Oil	Intraday/10am, 11am, 12pm, 1pm, 2pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.21	EUR/USD	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.22	GBP/USD	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.23	USD/YEN	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.24	USD/CHF	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.27	Gold	Intraday/10am, 11am, 12pm, 1pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.31	Silver	Intraday/10am, 11am, 12pm, 1pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.39	USD/CAD	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm ET	Amend Payout Criteria for Intraday contracts and add intraday durations	12/08/2008
12.75	Germany 30	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm, 4pm ET	Add intraday contract durations	12/08/2008
12.76	FTSE 100	Intraday/10am, 11am, 12pm, 1pm, 2pm, 3pm, 4pm ET	Add intraday contract durations	12/08/2008

**EXHIBIT B**

**Amendments to Rules 1.1, 12.20, 12.21, 12.22, 12.23, 12.24, 12.27, 12.31, 12.39, 12.75, 12.76**  
*(The following new Rule additions are underlined and deletions are stricken out)*

**RULE 1.1**

(a) - (z) [Unchanged]

(aa) “12PM” or “12:00 PM” means 12:00 Noon.

**RULE 2.1 – RULE 12.19** [Unchanged]

**RULE 12.20 CRUDE OIL BINARY HEDGELET CONTRACTS**

(a) – (e) [Unchanged]

(f) **PAYOUT CRITERION** – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Crude Oil Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) [Unchanged]

(ii) [Unchanged]

(iii) **INTRADAY ~~UP/DOWN~~ CRUDE OIL BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE**

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

(3) ~~In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - \$1.00.



# HedgeStreet. EXCHANGE

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + \$1.00.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY CRUDE OIL BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z2 - \$1.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z2.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z2 + \$1.00.

(4) In each case above, Z2 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(v) ~~(iv)~~ INTRADAY UP/DOWN CRUDE OIL BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z2.~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z2.~~

(3) ~~In each case above, Z2 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z3 - \$1.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z3.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z3 + \$1.00.

# HedgeStreet. EXCHANGE

(4) In each case above, Z3 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vi) INTRADAY CRUDE OIL BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z4 - \$1.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z4.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z4 + \$1.00.

(4) In each case above, Z4 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vii)(v) INTRADAY UP/DOWN CRUDE OIL BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z3.~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z3.~~

~~(3) In each case above, Z3 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z5 - \$1.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z5.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z5 + \$1.00.

(4) In each case above, Z5 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(viii)(vi) HedgeStreet may list additional ...[Unchanged]

# HedgeStreet. EXCHANGE

(g) – (o) [Unchanged]

## RULE 12.21 CURRENCY EXCHANGE EUR/USD BINARY HEDGELET CONTRACTS

(a) – (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the EUR/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii) INTRADAY UP/DOWN EUR/USD BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

~~(3) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - 0.0070.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + 0.0070.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY EUR/USD BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

# HedgeStreet. EXCHANGE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z2 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z2$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z2 + 0.0070$ .

(4) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v)(iv) INTRADAY UP/DOWN EUR/USD BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z2$ .~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z2$ .~~

(3) ~~In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z3 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z3$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z3 + 0.0070$ .

(4) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vi) INTRADAY EUR/USD BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z4 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z4$ .

# HedgeStreet. EXCHANGE

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z4 + 0.0070$ .

(4) In each case above,  $Z4$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii) ~~(v)~~ INTRADAY UP/DOWN EUR/USD BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z3$ .~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z3$ .~~

(3) ~~In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z5 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z5$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z5 + 0.0070$ .

(4) In each case above,  $Z5$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (viii) INTRADAY EUR/USD BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z6 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z6$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z6 + 0.0070$ .

(4) In each case above,  $Z6$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

# HedgeStreet. EXCHANGE

(ix)~~(vi)~~ HedgeStreet may list additional ... [Unchanged]

(g) - (o) [Unchanged]

## RULE 12.22 CURRENCY EXCHANGE GBP/USD BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the GBP/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii) INTRADAY UP/DOWN GBP/USD BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

~~(3) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - 0.0080.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + 0.0080.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY GBP/USD BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

# HedgeStreet. EXCHANGE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z2 - 0.0080$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z2$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z2 + 0.0080$ .

(4) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v) ~~(iv)~~ INTRADAY UP/DOWN GBP/USD BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z2$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z2$ .~~

~~(3) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z3 - 0.0080$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z3$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z3 + 0.0080$ .

(4) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vi) INTRADAY GBP/USD BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z4 - 0.0080$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z4$ .

# HedgeStreet. EXCHANGE

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z4 + 0.0080$ .

(4) In each case above,  $Z4$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii) ~~(v)~~ INTRADAY UP/DOWN GBP/USD BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z3$ .~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z3$ .~~

(3) ~~In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z5 - 0.0080$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z5$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z5 + 0.0080$ .

(4) In each case above,  $Z5$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (viii) INTRADAY GBP/USD BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z6 - 0.0080$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z6$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z6 + 0.0080$ .

(4) In each case above,  $Z6$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.



# HedgeStreet. EXCHANGE

(ix)(vi) HedgeStreet may list additional ... [Unchanged]

(g) - (o) [Unchanged]

## RULE 12.23 CURRENCY EXCHANGE USD/YEN BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/YEN Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii) INTRADAY UP/DOWN USD/YEN BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

(3) ~~In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - 0.50.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + 0.50.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY USD/YEN BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

# HedgeStreet. EXCHANGE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z2 - 0.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z2$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z2 + 0.50$ .

(4) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v)(iv) INTRADAY UP/DOWN USD/YEN BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z2$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z2$ .~~

~~(3) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z3 - 0.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z3$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z3 + 0.50$ .

(4) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vi) INTRADAY USD/YEN BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z4 - 0.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z4$ .

# HedgeStreet. EXCHANGE

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z4 + 0.50$ .

(4) In each case above,  $Z4$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii)(v) INTRADAY UP/DOWN USD/YEN BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z3$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z3$ .~~

~~(3) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z5 - 0.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z5$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z5 + 0.50$ .

(4) In each case above,  $Z5$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (viii) INTRADAY USD/YEN BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z6 - 0.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z6$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z6 + 0.50$ .

(4) In each case above,  $Z6$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

# HedgeStreet. EXCHANGE

(ix)(vi) HedgeStreet may list additional ... [Unchanged]

(g) – (o) [Unchanged]

## RULE 12.24 CURRENCY EXCHANGE USD/CHF BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/CHF Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii) INTRADAY UP/DOWN USD/CHF BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

~~(3) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - 0.0060.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + 0.0060.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY USD/CHF BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

# HedgeStreet. EXCHANGE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z2 - 0.0060$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z2$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z2 + 0.0060$ .

(4) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v)(iv) INTRADAY ~~UP/DOWN~~ USD/CHF BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z2$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z2$ .~~

~~(3) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z3 - 0.0060$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z3$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z3 + 0.0060$ .

(4) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vi) INTRADAY USD/CHF BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z4 - 0.0060$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z4$ .

# HedgeStreet. EXCHANGE

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z4 + 0.0060$ .

(4) In each case above,  $Z4$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii)(v) INTRADAY UP/DOWN USD/CHF BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z3$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z3$ .~~

~~(3) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z5 - 0.0060$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z5$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z5 + 0.0060$ .

(4) In each case above,  $Z5$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (viii) INTRADAY USD/CHF BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z6 - 0.0060$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z6$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z6 + 0.0060$ .

(4) In each case above,  $Z6$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

# HedgeStreet. EXCHANGE

(ix)~~(vi)~~ HedgeStreet may list additional ... [Unchanged]

(g) – (o) [Unchanged]

RULE 12.25 - RULE 12.26 [Unchanged]

## RULE 12.27 GOLD BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Gold Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) [Unchanged].

(ii) [Unchanged]

(iii) INTRADAY ~~UP/DOWN~~ GOLD BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

(3) ~~In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - \$2.50.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + \$2.50.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

# HedgeStreet. EXCHANGE

(iv) INTRADAY GOLD BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z2 - \$2.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z2$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z2 + \$2.50$ .

(4) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(v) ~~(iv)~~ INTRADAY UP/DOWN GOLD BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z2$ .~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z2$ .~~

(3) ~~In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z3 - \$2.50$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z3$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z3 + \$2.50$ .

(4) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vi) INTRADAY GOLD BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z4 - \$2.50$ .



# HedgeStreet. EXCHANGE

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z4.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z4 + \$2.50.

(4) In each case above, Z4 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vii) (v) HedgeStreet may list additional ... [Unchanged]

(g) - (o) [Unchanged]

RULE 12.28 – RULE 12.30 [Unchanged]

## RULE 12.31 SILVER BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Silver Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii) ~~INTRADAY UP/DOWN~~ SILVER BINARY HEDGELET CONTRACTS,  
8:00 AM to 10:00 AM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z1.~~

(3) ~~In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 – 5 cents.

# HedgeStreet. EXCHANGE

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + 5 cents.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (iv) INTRADAY SILVER BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z2 - 5 cents.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z2.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z2 + 5 cents.

(4) In each case above, Z2 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v)(iv) INTRADAY UP/DOWN SILVER BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) ~~Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z2.~~

(2) ~~Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to Z2.~~

(3) ~~In each case above, Z2 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z3 - 5 cents.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z3.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z3 + 5 cents.

# HedgeStreet. EXCHANGE

(4) In each case above, Z3 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vi) INTRADAY SILVER BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z4 - 5 cents.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z4.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z4 + 5 cents.

(4) In each case above, Z4 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vii)(\*) HedgeStreet may list additional ... [Unchanged]

(g) - (o) [Unchanged]

RULE 12.32 - RULE 12.38 [Unchanged]

## RULE 12.39 CURRENCY EXCHANGE USD/CAD BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION - The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/CAD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii) INTRADAY UP/DOWN USD/CAD BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than Z1.

# HedgeStreet. EXCHANGE

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z1$ .~~

~~(3) In each case above,  $Z1$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z1 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z1$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z1 + 0.0070$ .

(4) In each case above,  $Z1$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (iv) INTRADAY USD/CAD BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z2 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z2$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z2 + 0.0070$ .

(4) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v)(iv) INTRADAY UP/DOWN USD/CAD BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z2$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z2$ .~~

~~(3) In each case above,  $Z2$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

# HedgeStreet. EXCHANGE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z3 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z3$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z3 + 0.0070$ .

(4) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vi) INTRADAY USD/CAD BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z4 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z4$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z4 + 0.0070$ .

(4) In each case above,  $Z4$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii)(\*) INTRADAY UP/DOWN USD/CAD BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

~~(1) Binary Hedgelet Contract 1 (Up): One contract will have will have a Payout Criterion of greater than  $Z3$ .~~

~~(2) Binary Hedgelet Contract 2 (Down): One contract will have will have a Payout Criterion of less than or equal to  $Z3$ .~~

~~(3) In each case above,  $Z3$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z5 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z5$ .

# HedgeStreet. EXCHANGE

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z5 + 0.0070$ .

(4) In each case above,  $Z5$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii) INTRADAY USD/CAD BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z6 - 0.0070$ .

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Z6$ .

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Z6 + 0.0070$ .

(4) In each case above,  $Z6$  equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(ix)(vi) HedgeStreet may list additional ... [Unchanged]

(g) - (o) [Unchanged]

RULE 12.40 - RULE 12.74 [Unchanged]

## RULE 12.75 HEDGESTREET GERMANY 30 BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION - The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Germany 30 Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

## (iii) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Z1 - 40$ .

# HedgeStreet. EXCHANGE

Z1. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z1 + 40. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

immediately before the issuance of these contracts.

## (iv) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

Z2 - 40. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

Z2. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z2 + 40. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

immediately before the issuance of these contracts.

## (v) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

Z3 - 40. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

Z3. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z3 + 40. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

immediately before the issuance of these contracts.

## (vi) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

Z4 - 40. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

# HedgeStreet. EXCHANGE

Z4. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z4 + 40. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

immediately before the issuance of these contracts. (4) In each case above, Z4 equals the strike level determined by the Source Agency

## (vii) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

Z5 - 40. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

Z5. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z5 + 40. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

immediately before the issuance of these contracts. (4) In each case above, Z5 equals the strike level determined by the Source Agency

## (viii) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

Z6 - 40. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

Z6. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z6 + 40. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

immediately before the issuance of these contracts. (4) In each case above, Z6 equals the strike level determined by the Source Agency

## (ix) INTRADAY GERMANY 30 BINARY HEDGELET CONTRACTS, 2:00 PM to 4:00 PM ET CLOSE

Z7 - 40. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than



# HedgeStreet. EXCHANGE

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z7.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z7 + 40.

(4) In each case above, Z7 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(x) ~~(iii)~~ HedgeStreet may list additional ... [Unchanged]

(g) - (o) [Unchanged]

## RULE 12.76 FTSE 100<sup>®</sup> FUTURE BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Germany 30 Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i)[Unchanged]

(ii)[Unchanged]

(iii)INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z1 - 30.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z1.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z1 + 30.

(4) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv)INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z2 - 30.

# HedgeStreet. EXCHANGE

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z2.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z2 + 30.

(4) In each case above, Z2 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (v) INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z3 - 30.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z3.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z3 + 30.

(4) In each case above, Z3 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vi) INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z4 - 30.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Z4.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Z4 + 30.

(4) In each case above, Z4 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (vii) INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Z5 - 30.

# HedgeStreet. EXCHANGE

Z5. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z5 + 30. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

(4) In each case above, Z5 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (viii) INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

Z6 - 30. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

Z6. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z6 + 30. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

(4) In each case above, Z6 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

## (ix) INTRADAY FTSE 100 BINARY HEDGELET CONTRACTS, 2:00 PM to 4:00 PM ET CLOSE

Z7 - 30. (1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than

Z7. (2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than

Z7 + 30. (3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than

(4) In each case above, Z7 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(x) (iii) HedgeStreet may list additional ... [Unchanged]

(g) – (o) [Unchanged]

*[the remainder of this page is intended to be blank]*