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Chicago Mercantile Exchange

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December 4, 2007

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Change in the January 2008 CME Brazilian Real Futures and Options
Termination of Trading Day.
CME Submission No. 07-102.**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME") hereby notifies the Commission that, analogous to CME procedures for the last seven years, CME is interpreting the termination of trading day for the January 2008 Brazilian Real Futures and Options to be Friday, December 28, 2007. The Central Bank of Brazil informed CME that it will release the same "PTAX Rate" on Monday, December 31, 2007, that was calculated based on spot market activity for Friday, December 28, 2007. Although the last business day of the month for the Central Bank of Brazil is Monday, December 31, 2007, the published "PTAX Rate" of December 31, 2007, will be the same as the "PTAX Rate" of December 28, 2007. Therefore, for the purpose of determining the termination of trading day for the January 2008 Brazilian Real Futures and Options contracts, the last business day of the month for the Central Bank of Brazil is Friday, December 28, 2007, when the end-of-month "PTAX Rate" will be first issued. There is no open interest in the January 2008 Brazilian real futures and no open interest in the January 2008 Brazilian real options on futures contracts.

This change in the termination of trading day for the January 2008 CME Brazilian Real Futures and Options contracts will be communicated to shareholder/members in CME Group Special Executive Report, S-4643, dated Wednesday, December 5, 2007. CME notes that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules there under. There were no substantive opposing views to this proposal.

If you require any additional information, please do not hesitate to contact Mr. Steven Youngren at 312-930-4583 or via e-mail at Steve.Youngren@cmegroup.com or me. Please reference our CME Submission No. 07-102 on all future correspondence regarding this notification.

Sincerely,

Stephen M. Szarmack
Director and Associate General Counsel