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Sean M. Downey
Associate Director and Assistant General Counsel
Legal Department

OFFICE OF THE
SECRETARIAT

December 2, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Regulation 40.6(a) Rule Certification. CME Clearing Europe Ltd.
Submission #11-467: Notification Regarding Changes to Product Listing Rules**

Dear Mr. Stawick:

CME Clearing Europe Ltd. ("CMECE" or "the Clearing House") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying a change to the listing rule for the European Ethanol T2 fob Rotterdam Inc Duty (German Specification) (Platts) Calendar Swap within CMECE's OTC Commodity Contracts Contract Module.

The change to the rule is as follows:

*40903.1 European Ethanol T2 fob Rotterdam Inc Duty (German Specification)
(Platts) Calendar Swaps shall be available for 1224 consecutive
calendar months.*

The changes to the rules will be effective from December 18, 2011.

COMPLIANCE WITH CORE PRINCIPLES

An analysis of the derivatives clearing organizations Core Principles has been conducted by CMECE business and regulatory staff. The Core Principles set out below have been identified as potentially being impacted by rule amendment; however we have concluded that the rule change will not affect CMECE's ability to comply with the Core Principles. We have not listed the remaining Core Principles that, in our assessment, are unaffected.

RISK MANAGEMENT

Through the collection of Margin under its Risk Management Procedures and the maintenance of Guarantee Fund (including CMECE's commitment to the Guarantee Fund), CMECE will possess financial resources that, at a minimum, exceed the total amount that would enable CMECE to meet its financial obligations to its Clearing Members, notwithstanding a default by the Clearing Member creating the largest financial exposure for CMECE in extreme but plausible market conditions. The adequacy of CMECE's default resources are stress tested on a daily basis.

The product extension offers no novel risk characteristics and its clearing will not require any changes in staff resources or monitoring. The risk management team has determined that the risk management procedures currently in place are therefore adequate and do not need to be changed in any way as a result of introducing the additional contract months.

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RECORDKEEPING

The revised terms and conditions of the new product shall be set out in the CMECE Commodities Contract Module and published on CMECE's website.

No opposing views have been expressed to CMECE by the governing board or committee members, members of the entity or market participants.

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act ("Act") and CFTC Regulation 40.6(a), CMECE hereby certifies that the attached contracts comply with the Act, including regulations under the Act.

CMECE certifies that this submission has been concurrently posted on the following registered entity websites:

- <http://www.cmegroup.com/market-regulation/rule-filings.html>
- <http://www.cmeclariningeurope.com/membership/notices.html>

CMECE shall provide, if requested by Commission staff, additional evidence, information or data that may be beneficial to the Commission in conducting a due diligence assessment of the filing and CMECE's compliance with any of the requirements of the Act or the Commission's regulations or policies thereunder.

If you require any additional information regarding this action, please do not hesitate to contact me at (312) 930-8167 or sean.downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey
Associate Director & Assistant General Counsel