

office of the Secretariat 2010 DEC 3 PM 1 52

December 2, 2010

VIA E-MAIL

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re:

Rule Certification. New York Mercantile Exchange, Inc. Submission #10-350: Notification of Administrative Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook to Denote the Diminishing Balances Allocations for Fifteen (15) Petroleum and Natural Gas Liquids Average Price Option Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying administrative amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook to correct an inadvertent omission to denote the diminishing balances allocations (*) for fifteen (15) petroleum and natural gas liquids average price option contracts. Diminishing balance contracts are those whose front month volume in any given contract month diminishes as the contract month progresses towards month's end.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date December 6, 2010.

Should you have any questions concerning the above, please contact Glenn Hofferber, Associate Director, Market Surveillance, at 212.299.2884, Ryne Toscano, Lead Market Surveillance Analyst, at 212.299.2879 or me at (212) 299-2200.

Sincerely,

/s/ Christopher K. Bowen
Managing Director, Chief Regulatory Counsel

Attachment

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE (Bold/underline indicates additions)

<u>Contract Name</u>	Rule Chapter	Com- modity Code	Diminish- ing Balances Contracts	All Month Account- ability Level	Any One Month Account- ability Level	Expira- tion Month Limit Rule	Report- ing Level	Aggre- gate Into (1)
P				<u>Rule 560</u>	Rule 560	<u>559</u>	Rule 561	
Petroleum USA								
USA								
EIA Flat Tax On- Highway Diesel Average Price Option New York	311	DAP	*	7,000	5,000	1,000	25	A5
New York Harbor								
Heating Oil Average Price Option	321	AT	*	7,000	5,000	1,000	150	23
RBOB Gasoline Average Price Option	386	RA	*	7,000	7,000	1,000	150	27
Europe								
Northwest Europe		,						
Brent Crude Oil Average Price Option	379	ВА	*	20,000	20,000	2,000	25	BZ
Gasoil Average Price Option	748	F7	*	5,000	5,000	1,000	25	GX
European Jet Kerosene (Platts) Cargoes CIF NWE Average Price Option	651A	30	*	1,500	1,500	150	25	UJ
Middle East					.,			

	T	Т	1		1	1		1
Dubai Crude Oil								
(Platts) Average								
Price Option	516	AH	*	10,000	10,000	1,000	25	DC
Asia/Pacific				,				
Singapore								
Singapore				ļ				
Gasoil (Platts)								
Average Price	4004		*	4 500	4 500			
Option	496A	M2	n n	1,500	1,500	n/a	25	SG
Singapore Fuel					ļ			
Oil 180 cst								
(Platts) Average	4004		*	4 500	4 500	,	0.5	
Price Option	493A	C5	*	1,500	1,500	n/a	25	UA
Singapore Jet							•	
Kerosene								
(Platts) Average								
Price Option	495A	N2	*	1,500	1,500	n/a	25	KS
Light								
Hydrocarbons			·					
Conway								
Conway								
Propane (OPIS)								
Average Price Option	132	CPR	*	2,000	1,500	250	25	8K
Mont Belvieu	132	UPK		2,000	1,500	250	20	ON
mont betvieu								
Mont Belvieu				i				
Ethane (OPIS)								
Average Price								
Option	410A	4J	*	2,000	1,500	250	25	C0
N/1 (ID 1-1								
Mont Belvieu								
Natural Gasoline (OPIS) Average			·					
Price Option	405A	41	*	2,000	1,500	250	25	7Q
1 Hoc Option	700/1	71	lost .	2,000	1,000	200	20	104
Mont Belvieu								
Normal Butane						:		
(OPIS) Average								
Price Option	411A	4K	*	2,000	1,500	250	25	D0
							ļ	Ì
Mont Belvieu								
LDH Propane (OPIS) Average								
Price Option	409A	4H	*	2,000	1,500	250	25	В0
The Option	700/1	+11	to the same of the	۷,000	1,500	200	ا کی	טם