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RULE SELF-CERTIFICATION

November 28, 2011

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: Green Exchange LLC
Reference File: GX-2011-26

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "CFTC Rules") promulgated by the Commodity Futures Trading Commission (the "Commission") under the Commodity Exchange Act, as amended (the "Act"), Green Exchange LLC ("GreenX"), a designated contract market under the Act, hereby submits this self-certification to amend GreenX's existing "Early Adopter" liquidity provider program for European Union Allowance (EUA) and Certified Emission Reduction (CER) contracts (the "Program") in accordance with GreenX Rule 544.

GreenX is amending the Program to include its Cross-State Air Pollution Rule (Transport Rule) (CSPAR TR) contracts and its California Carbon Allowance (CCA) contracts.

The basic terms of the amended Program (indicating deletions and additions), which will be set forth in a written agreement between GreenX and the participant, is attached hereto.

GreenX hereby certifies that the rule amendments comply with the Act and the CFTC Rules. The effective date of the rule amendments is December 12, 2011. There were no opposing views among GreenX's Board of Directors, Participants or market participants regarding the rule amendments.



If you have any further questions or comments about GreenX's actions, please contact me at 212-299-2510.

Sincerely,

A handwritten signature in dark ink, appearing to read 'K. S. Larsen', followed by a horizontal line extending to the right.

Kari S. Larsen
Chief Regulatory Officer / General Counsel

cc: Andy Menon
Michael Philipp

Attachment

**Summary of Early Adopter Liquidity Provider Program
for
European Union Allowance (EUA) ~~and~~ Contracts,
Certified Emission Reduction (CER) Contracts,
Cross-State Air Pollution Rule (Transport Rule) (CSPAR TR) Contracts, and
California Carbon Allowance (CCA) Contracts**

1. Eligible Participants

- GreenX Participants and Customers of GreenX Participants that are large utilities and dealers in the ~~European carbon market~~ emissions markets.
- Up to five (5) participants in the program.
- Participants of any other GreenX incentive program or any party prohibited from participating under any agreement with GreenX or by applicable law are not eligible to participate in the program.

2. Participant Obligations

- Participants must register with GreenX and agree to provide certain information to GreenX with respect to their transactions in EUA, CER, CSPAR TR, and ~~CER~~ CCA contracts.
- Participants must meet volume thresholds in EUA, CER, CSPAR TR, and ~~CER~~ CCA contracts to be eligible for program incentives.

3. Program Term

- Start date: January 24, 2011, or such other date on which the EUA and CER contracts are transitioned from NYMEX to GreenX.
- End date: December 31, 2011, unless extended by GreenX in its sole discretion.

4. Program Incentives

- Participants will be eligible for fee discounts in the form of credits based on volume thresholds. Incentives will be based on trading activity in EUA, CER, CSPAR TR, and ~~CER~~ CCA contracts during a measurement period.
- Each measurement period of the program will begin on the first day of a calendar quarter during the term (except for the first measurement period which begins on January 24, 2011) and end on the last day of such calendar quarter. Participants will be given partial credit towards the volume thresholds in the first measurement period for any EUA and

CER contracts traded on NYMEX after they register for the program but prior to the first measurement period.

- Trading activity that is in violation of the GreenX Rules (including, but not limited to, certain pre-arranged trades and wash trades), and trades that are subsequently cancelled or broken will not qualify for the volume thresholds.

5. Monitoring and Termination of Statuses

- GreenX will monitor the activity of program participants on an ongoing basis, and retains the right to revoke participation in the program if GreenX concludes from its review that a participant is not complying with its obligations under the program, which includes compliance with the GreenX Rules (including, but not limited to, GreenX Rules relating to market manipulation, wash trades, etc.).