



November 21, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

OFFICE OF THE SECRETARIAT
NOV 21 AM 10:30

**RE: Standard Freight Rate for Live Cattle Futures Deliveries
CME Submission No. 08-190**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that the Exchange has approved the Standard Freight Rate for 2009. The Standard Freight Rate is used in carcass graded deliveries of Live Cattle to compensate the seller when the buyer requests delivery at a packing plant that is farther from the feedyard than the delivery point stockyards. In accordance with Live Cattle Rule 10103.C.8., this rate is set annually by the Exchange. For 2008, the rate was \$3.25 per mile per contract, unchanged from 2007.

Results from a survey of livestock trucking firms show that freight rates have increased substantially, largely due to diesel fuel costs that have remained high relative to other petroleum prices. Based on these results, the Standard Freight Rate for 2009 will be increased to \$3.75 per mile per contract.

The Exchange certifies that this action complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this submission, please contact Paul Peterson at (312) 930-4587 or via e-mail at paul.peterson@cmegroup.com or me at (312) 648-5422. Please refer to CME Submission #08-190 in all correspondence regarding this matter.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel