

November 20, 2008

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

COMMODITY FUTURES TRADING COMMISSION

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C.F.T.C.

**Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #08.124: Notification of Amendments to NYMEX Rules 9.26, 9.27 and 9.34 for the New REBCO Financial Futures Contract.**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to NYMEX Rules 9.26, All Month/Any One Month Position Accountability; 9.27, Expiration Month Position Limits; and 9.34 Reporting Levels, in relation to the listing of the new Russian Export Blend Crude Oil (REBCO) financial futures contract. These amendments include the addition of accountability levels, expiration month position limits, and reportable levels for the REBCO financial futures contract.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date November 24, 2008.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Director of Market Surveillance, at (212) 299-2881, or the undersigned at (202) 715-8517.

Sincerely,



De'Ana H. Dow  
Managing Director  
Government Relations

Attachment

**NOTIFICATION OF AMENDMENTS TO NYMEX RULES 9.26, 9.27 and 9.34**  
 (bold and underline indicates addition)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Exemption Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<b><u>Rule 9.26</u></b>	<b><u>Rule 9.26</u></b>	<b><u>Rule 9.27</u></b>	<b><u>Rule 9.34</u></b>	
<u>Petroleum</u> <u>-Europe</u> <u>-Baltic</u> <u>-REBCO</u> <u>Financial</u> <u>Contract</u>	<u>207</u>	<u>R2</u>	<u>10,000</u>	<u>7,000</u>	<u>730</u>	<u>25</u>	<u>R2</u>