



November 10, 2008

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

> CME and CBOT Rule 973 ("Customer Accounts with the Clearing House") RE:

Submission No. 08-179

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME") and the Chicago Board of Trade ("CBOT") hereby notify the Commission that they have approved an amendment to CME and CBOT Rule 973 that would allow clearing members to place customer cleared swaps in a CFTC regulation section 30.7 account.

The rule changes are attached with the additions underscored and deletions overstruck.

CME and CBOT certify that this change complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack Director and Associate General Counsel

## 973. CUSTOMER ACCOUNTS WITH THE CLEARING HOUSE

All customer funds deposited with the Clearing House on behalf of customers protected by CFTC Regulation 1.20 shall be held in accordance with the Commodity Exchange Act and CFTC Regulation 1.20 in an account identified as Customer Segregated. Such customer funds shall be segregated by the Clearing House and treated as belonging to the customers of the clearing member. Pursuant to this rule, a clearing member shall satisfy the segregation acknowledgment letter requirement of CME Rule 971.A.2., the Commodity Exchange Act, and CFTC Regulation 1.20 for customer deposits held at the Clearing House.

 $w_{ij} = w_{ij} + w$ 

All customer funds deposited with the Clearing House on behalf of customers protected by CFTC Regulation 30.7 shall be held in accordance with the Commodity Exchange Act and CFTC Regulation 30.7 in an account identified as Customer Secured 30.7. Such customer funds shall be segregated by the Clearing House and treated as belonging to such customers of the clearing member.

All customer funds deposited with the Clearing House on behalf of customers protected by SEC Regulation 15c3-3 shall be held in accordance with the Securities Exchange Act of 1934 and SEC Regulation 15c3-3 in an account identified as Special Reserve Account for the Exclusive Benefit of Customers. Such customer funds shall be segregated by the Clearing House and treated as belonging to such customers of the clearing member.