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October 19, 2009

Attention: Secretary

Commodity Futures Trading Commission
Three Lafayette Centre
1155 - 21st Street, N.W.
Washington, D.C. 20581

Re: **Natural Gas Exchange Inc. - Notification and self-certification of fee changes**

1. **SUBMISSION**

In accordance with Regulation 40.6(a), Natural Gas Exchange Inc. ("NGX") hereby submits amendments to the fee schedule of its rulebook (the "Contracting Party's Agreement" or "CPA").

2. **TEXT OF RULE CHANGE**

The text of the rule amendments is attached as Appendix "A", with additions underlined and deletions struck out.

3. **DATE OF IMPLEMENTATION/EFFECTIVE DATE**

The amendments will become effective as of October 20, 2009.

4. **OPPOSING VIEWS**

There were no substantive opposing views to the amendments.

5. **APPLICATION OF THE ACT AND REGULATIONS**

An officer's certificate is attached as Appendix "B".

Please do not hesitate to contact myself (403-974-1705) or our Chief Legal Counsel, Cheryl Graden (416-947-4359) for any further information the Commission or its staff may require in connection with this rule amendment.

Yours truly,

A handwritten signature in black ink, appearing to read 'Peter Krenkel', written over a horizontal line.

Peter Krenkel
President, Natural Gas Exchange Inc.

cc: Cheryl Graden, NGX
CFTC Southwestern Regional Office

Appendix "A"

SCHEDULE "A" – FEE SCHEDULE¹

Subscription Fees - Monthly²

Subscription Fee per month – Contracting Party	\$1,500
Subscription Fee per month – Contracting Party Affiliate, netted account	\$750
Subscription Fee per month – Contracting Party Affiliate, non-netted account	\$750

Transaction and Bilateral Transaction Fees—Physical Gas at Canadian Delivery Points – Business Days

NGX AB-NIT Yesterday Fixed Price	CAD/GJ	\$0.0025
All other Canadian Dollar Products	CAD/GJ	\$0.0011
ATCO Yesterday Fixed Price	CAD/GJ	\$0.0025
All other US Dollar Products	USD/MMBtu	\$0.0011
<i>Location and Calendar Spreads:</i>		
All Canadian Dollar Products	CAD/GJ (One-leg-only)	\$0.0011 <u>\$0.00055</u>
All U.S. Dollar Products	USD/MMBtu (One-leg-only)	\$0.0011 <u>\$0.00055</u>

Transaction and Bilateral Transaction Fees—Oil

<u>Canadian Delivery Point – cleared</u>	<u>CAD/barrel</u>	\$0.03
<u>Canadian Delivery Point – Bilateral</u>	CAD/barrel	<u>\$0.01</u>
<u>United States Delivery Point – cleared</u>	<u>USD/barrel</u>	<u>\$0.01</u>
<u>United States Delivery Point – Bilateral</u>	USD/barrel	\$0.005
<u>Swaps/Cushing Exchanges</u>	USD/barrel	\$0.01 <u>\$0.0025</u>

Transaction and Bilateral Transaction Fees—Physical Gas at Canadian Delivery Points – Weekends and Non-Business Days

NGX AB-NIT Yesterday Fixed Price	CAD/GJ	\$0.0025
NGX AB-NIT Same Day Fixed Price	CAD/GJ	\$0.0025
NGX AB-NIT Same Day Index	CAD/GJ	\$0.0025
ATCO Yesterday Fixed Price	CAD/GJ	\$0.0025

¹ Note that all fees are subject to rebates as published from time to time on the Exchange's Website.

² Note that U.S.-based participants will be charged in USD.

All other Products	CAD/GJ	\$0.0011
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Transaction and Bilateral Transaction Fees – Electricity Swap Transactions

Alberta Electricity and Heat Rate	CAD/MWh	\$0.02
Ontario Electricity and Heat Rate	CAD/MWh	\$0.02
EPCOR RRO	CAD/MWh	\$250 per 1% lot
ENMAX RRO – LFM	CAD/MWh	\$312.50 per 1% lot

Transaction Fees –Options Transactions (Gas)

Alberta –(Fixed and Alberta-Basis Swap) Put and Call and Straddle-Options	CAD/GJ	\$0.0011
Alberta Straddle Options	CAD/GJ/leg	\$0.00055

Clearing Fees –Physical Gas at US Delivery Points

Henry Hub	USD/MMBtu	\$0.003
All other US Delivery Points	USD/MMBtu	\$0.002

Clearing Fees –Physical Oil at US Delivery Points

United States Delivery Point	USD/barrel	\$0.01
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Clearing Fees – Swap Transactions at Canadian Delivery Points (Gas)

Location and Calendar Spreads in Natural Gas Swap Products	USD/MMBtu (One leg only)	\$0.0011
NGX AB-NIT Fixed for Floating	CAD/GJ	\$0.0011
All other Natural Gas Swap Products	USD/MMBtu	\$0.0011

Fees for Delivery Points located in Canada are subject to GST.

(This Schedule "A" has been amended as of May 1, October 20, 2009 or such later dates may be designated by Exchange on notice to the Contracting Parties)



CERTIFICATE

I HEREBY CERTIFY that, to the best of my knowledge as an officer of Natural Gas Exchange Inc. ("NGX"), the fee schedule amendment set out in Appendix "A" to NGX's October 19, 2009 notification to the CFTC of self-certification of fee changes complies with the Commodity Exchange Act and the regulations thereunder as applicable to NGX.

Dated this 19th day of October, 2009.

NATURAL GAS EXCHANGE INC.

Per:

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Peter Krenkel
President