KANSAS CITY BOARD OF TRADE

October 9, 2008

<u>SENT VIA E-MAIL</u>
submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Mr. Stawick:

I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 2514.00 by changing the last trading day and expiration day of the January 2009, January 2010, December 2010 & January 2011 wheat options contracts. The Board of Directors, in a special meeting held on October 8, 2008, acting pursuant to authority granted them under Rule 2501.00, approved the aforementioned amendments. <u>KCBT certifies to the Commission that the amendments to Rule 2514.00 are in compliance with the Commodity Exchange Act and the regulations thereunder.</u>

II. **Date of Implementation.** The exchange intends to make amended Rule 2514.00 effective Monday, October 13, 2008.

III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 2514.00.

IV. **Text of Amended Rule.** The text of the amended Rule 2514.00 is shown as follows, with additions underlined and deletions lined out:

2514.00 Last Day Of Trading And Expiration. **

    a.   For options months in the ordinary cycle; no trades in options expiring in the current month shall be made after 1:25 p.m. on the last Friday which precedes by at least 2 business days, the first notice day for the corresponding futures contract.

    b.   For serial options months (months outside the ordinary cycle); no trades shall be made after 1:25 p.m. on the Friday which precedes by at least 2 business days, the last business day of the calendar month immediately preceding the option serial month, (for example, for November serial options contracts, the last trading day is the Friday which precedes by at least 2 business days, the last business day in October). If such Friday is not a business day, the last day of trading shall be the business day prior to such Friday. The option shall expire at 10:00 a.m. on the first Saturday following the option's last day of trading.
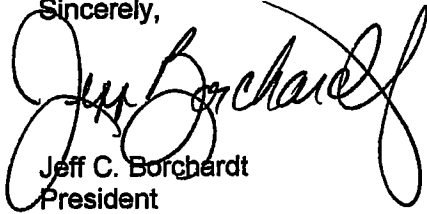
*** The last trading day and expiration day for the January 2009 December 2007 wheat options contract
has been changed from Friday, December 26, 2008 November 23, 2007 and Saturday, December 27,
2008 November 24, 2007 respectively, to Tuesday, December 23, 2008 November 20, 2007 for both the
last trading day and expiration day of the contract. The last trading day and expiration day for the
January 2010 wheat options contract has been changed from Thursday, December 24, 2009 and
Saturday, December 26, 2009 respectively, to Wednesday December 23, 2009 for both the last trading
day and expiration day of the contract. The last trading day and expiration day for the December 2010
wheat options contract has been changed from Friday, November 26, 2010 and Saturday, November 27,
2010 respectively, to Tuesday, November 23, 2010 for both the last trading day and expiration day of the
contract. The last trading day and expiration day for the January 2011 wheat options contract has been
changed from Thursday, December 23, 2010 and Saturday, December 25, 2010 respectively, to
Wednesday December 22, 2010 for both the last trading day and expiration day of the contract.*

V.   **Rationale for Action Taken.** The Board amended Rule 2514.00 in order to minimize
       holiday related scheduling issues in connection with the 2008, 2009 & 2010 Christmas
       and 2010 Thanksgiving holidays. There is currently no open interest in the January
       2009, January 2010, December 2010 & January 2011 wheat options contracts.

Any questions regarding this submission should be directed to the undersigned at 816-753-
7500.

Sincerely,

Jeff C. Borchardt
President

Cc: Rick Shilts – CFTC Washington
        Tom Bloom – CFTC Kansas City
        Robin Hagedorn – CFTC Kansas City