

World Financial Center One North End Avenue New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-69 October 5, 2012

Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Amendments to Block Trade Procedures Submission Pursuant to Commission Regulation 40.6(a)

Dear Sir or Madam:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "CEA") and Commission Regulation 40.6(a) ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby submits a clarifying amendment to the Exchange's Block Trade Procedures (reflected in the Block Trade FAQ) which establishes the end times for block trading of Energy Futures and Options Contracts on the last trading day for the expiring contract.

In Submission 12-68, filed on October 1, 2012, the Exchange self certified changes to the Exchange's Block Trading Procedures which allow participants to enter into block transactions for Energy Futures and Options Contracts at anytime. The clarifying amendment, set forth in attached Exhibit A, expressly establishes the end times for block trading of Energy Futures and Options Contracts on the last trading day for the expiring contract. The amendment shall go into effect on Tuesday, October 23, 2012.

The Exchange certifies that the amendments to the Block Trade Procedures comply with the requirements of the CEA and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9 (Execution of Transactions) and Core Principle 8 (Daily Publication of Trade Information). Block transactions may by executed in accordance with Exchange rules. Such transactions are identified and all relevant transaction information including price and quantity is disseminated to the marketplace.

No substantive opposing views were expressed by members or others with respect to these rules. The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission was posted on the Exchange's website at (<u>https://www.theice.com/notices/RegulatoryFilings.shtml</u>).

If you have any questions or need further information, please contact Jason V. Fusco (212) 748-4021 (Jason.fusco@theice.com).

Sincerely,

Jasm Turo

Jason V. Fusco Assistant General Counsel Market Regulation

cc: Division of Market Oversight New York Regional Office

EXHIBIT A

ICE FUTURES U.S. BLOCK TRADE – FAQs

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7. What are the trading hours for block trades?

Block trades for Energy Futures and Options Contracts may be executed at anytime. For Energy Futures contracts, Block and EFS trades will be allowed until the close of the ETS on the Business Day prior to the Final Payment Date. For Energy Options contracts, Block and EOO trades will be allowed until either 4:30pm EPT or the Exercise Notice deadline defined in 18.04(d,) whichever is earlier, on the Exercise Day.

Block trades of all other contracts may be entered during the electronic trading hours of the respective product.

Block trades executed outside of normal trading hours for a particular block eligible contract must be reported to the Exchange no later than 5 minutes prior to the open of the next trading session for the particular block eligible contract. Block trades executed during normal trading hours should be entered and/or reported as described in Question 9.

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