

ICE Swap Trade, LLC
55 East 52nd Street, 40th Floor
New York, NY 10055

October 2, 2013
Submission No. 13-03

Submitted via email

Ms. Melissa Jurgens
Assistant Secretary
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581
via email: submissions@cftc.gov; dmosubmissions@cftc.gov

Re: ICE Swap Trade, LLC Emergency Rule Certification pursuant to CFTC Rule 40.6(a)

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or “SEF”) hereby submits notification to the Commission that IST has taken emergency action in response to Commission Letter No. 13-57, 13-58 and 13-62 and such action will be effective as of October 2, 2013.

In reliance on CFTC Letter No. 13-57, IST will allow, until November 1, 2013, a person, that is reasonably believed by IST to satisfy the minimum participant criteria described in IST Rule 303, to execute transactions on the SEF without providing IST with the required participant documentation. However, any such person initiating or executing a transaction on or through the SEF is deemed by such act to agree to be bound by and comply with Rules 1101, 1102, 1104 and 1105 of the IST Rulebook in relation to such transactions.

In reliance on CFTC Letter No. 13-58, IST is suspending its obligation to provide a written record/confirmation to each person that is a party to a transaction in an uncleared swap, as required under Rule 515 of the IST Rulebook and CFTC regulation 37.6(b), until 12:01 a.m. eastern standard time on October 30, 2013.

In reliance on CFTC Letter No. 13-62, IST is suspending the requirements described in Rule 516 of the IST Rulebook, stating that cleared swaps to be executed in the IST order book or its RFQ system must be subjected to pre-execution credit checks in order for the SEF to accept such orders. IST, in reliance on CFTC Letter No. 13-62, will accept orders for execution in transactions that have not been subjected to such pre-execution screening until 12:01 am eastern standard time on November 1, 2013.

The above action was taken pursuant to IST Rule 208, which provides that the President may take emergency actions in circumstances which involve either (i) limiting participant access to the SEF, or (ii) in order to comply with such other actions as may be directed by the Commission (in this case, the provision of certain regulatory relief provided by the Commission pursuant to the aforementioned Commission letters). IST's conflict of interest rules were not invoked because no person with a position in a contract listed by the SEF was involved in the decision making process. A meeting of the Board of Managers will be convened as soon as practicable in order to ratify the emergency action adopted by the President.

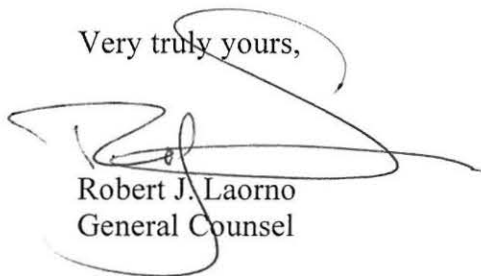
IST hereby certifies the attached notice complies with the Commodity Exchange Act and the Commission's rules and regulations promulgated thereunder.

IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST's website and may be accessed at:

<https://www.theice.com/notices/RegulatoryFilings.shtml>

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Laorno', is written over the typed name and title. The signature is stylized with a large, sweeping 'R' and a long horizontal stroke.

Robert J. Laorno
General Counsel

Enclosures

NOTICE

October 2, 2013

Summary of Content:

ICE Swap Trade, LLC's Rulebook has been temporarily amended in response to CFTC Letter No. 13-57, 13-58, and 13-62.

For more information please contact:

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Effective October 2, 2013, the ICE Swap Trade, LLC ("IST" or "SEF") Rulebook has been temporarily amended (as described below), in response to the time-limited relief granted:

(i) under CFTC Letter No. 13-57 issued on September 27, 2013 ("CFTC Letter 13-57").

In reliance on CFTC Letter 13-57, IST will allow, until November 1, 2013, a Person, that is reasonably believed by IST to satisfy the minimum Participant criteria described in Rule 303, to execute Transactions on the SEF without providing IST with the required Participant Documentation, that would otherwise bind a Participant to the SEF's Rulebook and its jurisdiction. However, any such Person initiating or executing a Transaction on or through the SEF is deemed by such act to agree to be bound by and comply with Rules 1101, 1102, 1104 and 1105 of the IST Rulebook in relation to such Transactions.

(ii) under CFTC Letter No. 13-58 issued on September 30, 2013 ("CFTC Letter 13-58").

In reliance on CFTC Letter 13-58, IST is suspending its obligation to provide a written record/confirmation to each Person that is a party to a Transaction in an Uncleared Swap, as required under Rule 515 of the IST Rulebook and CFTC regulation 37.6(b), until 12:01 a.m. eastern standard time on October 30, 2013.

Further, to the extent that a Person executes a Transaction in an Uncleared Swap on or through the SEF, IST hereby notifies all Persons that all Transactions in Uncleared Swaps will not be confirmed by the SEF.

(iii) under CFTC Letter No. 13-62 issued on September 27, 2013 ("CFTC Letter 13-62").

In reliance on CFTC Letter 13-62, IST is suspending the requirements described in Rule 516 of the IST Rulebook, stating that Cleared Swaps to be executed in the Order Book or the RFQ System must be subjected to pre-execution credit checks in order for the SEF to accept such Orders. The SEF will accept Orders for execution in Transactions that have not been subjected to such pre-execution screening until 12:01 am eastern time on November 1, 2013.

All defined terms used herein have the meaning ascribed to such term in the SEF Rulebook available at:

<https://www.theice.com/notices/RegulatoryFilings.shtml>.