

RECEIVED C.F.T.C. OC+1 2008 SEP-31 AN 7: 43

OFC. OF THE SECRETARIAT

September 30, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re:

Reduction in Contract Size and Minimum Tick Value for CME

Weekly Average Temperature Contracts

CME Submission #08-151

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("Exchange") hereby notifies the Commission regarding the reduction in the contract size and minimum tick value for CME Weekly Average Temperature contracts. Weather traders currently using the heating and cooling degree day contracts would like to take offsetting positions in the weekly weather markets, but the current specifications do not easily allow for that strategy.

The weekly weather contracts do not currently have any open interest so the changes can take place immediately on Monday, October 13, 2008.

The Exchange certifies that these changes comply with the Act and rules thereunder.

Additions to rule language are underlined and deletions overstruck.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at <a href="mailto:charles.piszczor@cmegroup.com">charles.piszczor@cmegroup.com</a> or me. We would be appreciative if you could reference our CME Submission #08-151 in any related correspondence.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel

## Chapter 424

## **CME Weekly Average Temperature Index Futures**

42402. FUTURES CALL

(Prior Rule Language Unchanged)

42402.B. Size of Trading Unit

The size of the unit of trading shall be [\$1,000] \$100 times the respective CME Weekly Average Temperature Index.

42402.C. Price Increments

The minimum price fluctuation on the respective CME Weekly Average Temperature Index futures shall be 0.1 (one-tenth) index points and have a value of [\$100] \$10.

(Remainder of Rule Language Unchanged)

## Chapter 424A Options on CME Weekly Average Temperature Index Futures

424A01. OPTION CHARACTERISTICS

(Prior Rule Language Unchanged)

424A01.C. Minimum Fluctuations

The price of an option shall be quoted in terms of the respective CME Weekly Average Temperature Index. Each index point represents [\$1,000] \$100. For example, a quote of 2 index points represents [\$2,000] \$200. The minimum fluctuation shall be 0.1(one-tenth) index point (also known as one tick), equal to [\$100] \$10.

Remainder of Rule Language Unchanged)