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#### **CERTIFICATION:**

#### COMPLIANCE THAT THE ADOPTED RULES COMPLY WITH THE COMMODITY EXCHANGE ACT (CEA) AND THE REGULATIONS THEREUNDER

ICE Clear Europe Limited, a derivatives clearing organization registered with the Futures Trading Commission, hereby certifies that the document Brent1stlineSwapSpecsMonthExtension.pdf submitted herewith, scheduled to be effective on 7 October 2011, complies with the Commodity Exchange Act and the regulations thereunder.

In witness whereof, the undersigned has signed this Certification as of the 22<sup>nd</sup> day of September 2011.

Name: Patrick Davis

Title: Company Secretary



# ICE OTC

### **Amended Product Specifications**

October, 2011

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#### 1 OIL

### 1.1 Crude Outright - Brent 1st Line Swap

Description	A monthly cash settled swap based on the ICE daily settlement price for ICE Brent Futures.
Contract Symbol	I
Contract Size	1,000 Barrels
Unit of Trading	Any multiple of 1,000 Barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per Barrel
Settlement Price Quotation	One cent (\$0.01) per Barrel
Minimum Price Flux	One cent (\$0.01) per Barrel
Last Trading Day	Close of business on the last US Business Day of the contract series.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement Price	In respect of final settlement, the Floating Price will be a price in USD and cents per Barrel based on the average of the settlement prices as made public by ICE for the front-month Brent Crude Futures quotation for each Business Day in the determination period.
Contract Series	Up to 9672 consecutive calendar months commencing with the next calendar month.
Final Payment Dates	One Business Day following the Last Trading Day
Business Days	ICE Business Days