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**Rule Self-Certification**

September 18, 2008

Office of the Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> St., N.W.  
Washington, D.C. 20581

Re: Timber Hill LLC Market Maker Agreement  
Reference File SR-PBOT-2008-13

Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the Philadelphia Board of Trade, Inc. (“PBOT” or “Exchange”) hereby submits the attached Notice to Members regarding approval of Timber Hill LLC as a market maker in foreign currency futures contracts for another year.

On August 22, 2008, PBOT filed SR-PBOT-2008-12, the Market Maker Agreement between Timber Hill LLC and PBOT dated June 23, 2008, pursuant to which Timber Hill LLC had agreed to act as a market maker in one or more PBOT foreign currency futures contracts pursuant to PBOT Rule E10. That submission was made pursuant to PBOT’s original submission dated June 18, 2008 and provided an additional document related to that submission. The agreement expires on September 23, 2008.

PBOT and Timber Hill have now entered into an agreement on the same terms and conditions for a one year term, beginning on September 23, 2008. The terms and conditions of the agreement are identical to those of the agreement that expires on September 23, 2008, except for the change to effective date and the term of the agreement. The Notice to Members will be issued on Monday, September 22, 2008.

There were no opposing views among the PBOT's Board of Directors, members or market participants. PBOT hereby certifies that the attached Market Maker Agreement complies with the Commodity Exchange Act and regulations thereunder.

Regards,

A handwritten signature in black ink, reading "Daniel R. Carrigan". The signature is written in a cursive style with a long horizontal flourish at the end.

Daniel R. Carrigan  
Vice President

cc: Mr. Glenn Spann  
Ms. Bella Rozenberg  
Mr. Ed Dasso



**Memorandum**

**TO:** All Members and Member Organizations of  
The Philadelphia Board of Trade, Inc.

**FROM:** Daniel R. Carrigan  
Senior Managing Director

**DATE:** September 22, 2008

**SUBJECT:** Market Maker Approval

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Pursuant to PBOT Rule E10, Market Makers, the Philadelphia Board of Trade (“PBOT”) member organization Timber Hill LLC (“Timber Hill”), has been approved to act as a market maker in Euro and British Pound foreign currency futures contracts for a period of one year commencing on September 23, 2008.

If you have any questions regarding the above approval or any other matters concerning PBOT, please feel free to contact Dan Carrigan at 215-496-5017.