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September 18, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Submission No. 08-143R
Emergency Action**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that on Tuesday, September 16, 2008, an emergency action was taken pursuant to CME Rule 975. The President of the Clearing House determined that an emergency action was necessary given the financial condition of a clearing member, American International Group, Inc. (AIG), and to ensure the orderly functioning of the market. Accordingly, CME's Chief Executive Officer, President, Chairman of the Board, Chairman of the Clearing House Risk Committee and President of the Clearing House unanimously agreed to a proposed short-term order allowing AIG to reduce positions through the use of block trades. The contracts in question include Soybeans, Soybean Oil, Corn, Wheat, Live Cattle and Lean Hogs which are not otherwise available to trade via block trading.

None of the parties involved in making this emergency decision had any open positions in the contracts in question.

The emergency order will be in effect through September 17, 2008. A copy of a press release regarding the emergency action provided to the marketplace is also attached to this submission.

CME certifies that this action neither violate nor are inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel



CME Group Issues Order Concerning AIG Block Trades

PRNewswire-FirstCall
CHICAGO
(;CME)

CHICAGO, Sept. 16 /PRNewswire-FirstCall/ -- CME Group, the world's largest and most diverse derivatives exchange, has issued the following statement:

"CME Group took an emergency action today to facilitate the reduction of the positions of American International Group, Inc. (AIG) and its subsidiaries and to protect the orderly functioning of the market. The agreed-upon order permits the limited execution of block trades by AIG in certain CME and CBOT commodity futures products, including Soybeans, Soybean Oil, Corn, Wheat, Live Cattle and Lean Hogs, for the purpose of liquidating a portion of AIG's open positions. A block trade is a privately negotiated transaction between eligible contract participants that is executed outside of the public auction market. The order is effective through Wednesday, September 17, 2008."

CME Group (<http://www.cmegroup.com/>) is the world's largest and most diverse derivatives exchange. Building on the heritage of CME, CBOT and NYMEX, CME Group serves the risk management needs of customers around the globe. As an international marketplace, CME Group brings buyers and sellers together on the CME Globex electronic trading platform and on trading floors in Chicago and New York. CME Group offers the widest range of benchmark products available across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, and alternative investment products such as weather and real estate. CME Group is listed on NASDAQ under the symbol "CME."

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CME-G

SOURCE: CME Group

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