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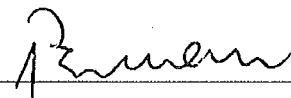
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CERTIFICATION:
THE ADOPTED RULES COMPLY WITH THE COMMODITY EXCHANGE ACT
(CEA) AND THE REGULATIONS THEREUNDER

ICE Clear Europe Limited, a derivatives clearing organization registered with the Commodity Futures Trading Commission, hereby certifies that the "Introduction of Clearing for Additional ICE OTC Contracts" adopted on August 24, 2011 and effective on September 19, 2011, comply with the Commodity Exchange Act and the regulations thereunder.

In witness whereof, the undersigned has signed this Certification as of the 9th day of September 2011.

By: 

Name: PATRICIA DAVIS

Title: COMPANY SECRETARY

NYDOCS01/1257708.1



ICE OTC

New Cleared Product Specifications

September 19, 2011

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1 Oil

1.1 Gasoil Outright - Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the ICE daily settlement price for Low Sulphur Gasoil 1st Line Swap
Contract Symbol	ULA
Contract Size	100 Metric Tonnes
Unit of Trading	Any multiple of 100 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	Close of business on the last Business Day of the contract series.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the average of the settlement prices as made public by ICE for the 1st Line Low Sulphur Gasoil Future contract for each Business Day in the determination period.
Roll Adjust Provision	In order to use the correct Floating Price quotations, the nearby month quotation for ICE Low Sulphur Gasoil Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.

Payment Dates	The Business Day following the Last Trading Day
Business Days	ICE Business Days

1.2 Gasoil Diff - Low Sulphur Gasoil 1st Line Swap vs Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the price of the Low Sulphur Gasoil 1 st Line Swap and the Gasoil 1 st Line Swap ("Hi-Lo Gasoil")
Contract Symbol	ULB
Contract Size	100 Metric Tonnes
Unit of Trading	Any multiple of 100 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	Close of business on the last Business Day of the contract series.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the difference of the settlement prices made public by ICE for the Low Sulphur Gasoil 1st Line Swap minus the settlement prices as made public by ICE for the Gasoil 1 st Line Swap.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day

Business Days	ICE Business Days
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1.3 Gasoil Crack - Low Sulphur Gasoil 1st Line Swap vs Brent 1st Line Swap (mt)

Description	A monthly cash settled swap based on the difference between the ICE daily settlement prices for the Low Sulphur Gasoil 1 st Line Swap and the Brent 1 st Line Swap
Contract Symbol	ULC
Contract Size	1,000 Metric Tonnes (7,450 Bbls)
Unit of Trading	Any multiple of 1,000 Metric Tonnes (7,450 Bbls)
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Barrel
Settlement Price	One hundredth of a cent (\$0.0001) per Barrel
Minimum Price Flux	One hundredth of a cent (\$0.0001) per Barrel
Last Trading Day	Close of business on the last Business Day of the contract series.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per Barrel based on the difference between the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap minus the settlement prices as made public by ICE for the Brent 1st Line Swap.</p> <p>For purposes of determining the Floating Price, the Low Sulphur Gasoil 1st Line Swap first nearby contract month settlement price will be converted to USD per Barrel, rounded to the nearest hundredth of a cent. The conversion factor is 7.45 Barrels per Metric Tonne.</p>
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of

	prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	ICE Business Days

1.4 Gasoil Crack - Low Sulphur Gasoil 1st Line Swap vs Brent 1st Line Swap (bbl)

Description	A monthly cash settled swap based on the difference between the ICE daily settlement prices for the Low Sulphur Gasoil 1 st Line Swap and the Brent 1 st Line Swap
Contract Symbol	ULD
Contract Size	1,000 Barrels
Unit of Trading	Any multiple of 1,000 Barrels
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Barrel
Settlement Price	One hundredth of a cent (\$0.0001) per Barrel
Minimum Price Flux	One hundredth of a cent (\$0.0001) per Barrel
Last Trading Day	Close of business on the last Business Day of the contract series.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per Barrel based on the difference between the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap minus the settlement prices as made public by ICE for the Brent 1st Line Swap.</p> <p>For purposes of determining the Floating Price, the Low Sulphur Gasoil 1st Line first nearby contract month settlement price will be converted to USD per Barrel, rounded to the nearest hundredth of a cent. The conversion factor is 7.45 Barrels per Metric Tonne.</p>

Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	ICE Business Days

1.5 Diesel Diff – Diesel 10 ppm FOB Rdam Barges vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the Diesel 10 ppm FOB Rotterdam Barges and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULE
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Northwest Europe barges' subheading 'FOB Rotterdam' for 'Diesel 10 ppm' quotation minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap.

	Non-Common Pricing applies.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.6 Diesel Diff – ULSD 10 ppm CIF NWE Cargoes vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the ULSD 10 ppm CIF NWE Cargoes and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULF
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Northwest Europe cargoes' subheading 'CIF NWE/Basis ARA' for 'ULSD 10 ppm' quotation minus the settlement

	prices as made public by ICE for the Low Sulphur Gasoil 1 st Line Swap. Non-Common Pricing applies.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.7 Diesel Diff – Diesel 10 ppm CIF NWE (Le Havre) Cargoes vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the Diesel 10 ppm CIF NWE Cargoes and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULG
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Northwest Europe cargoes' subheading 'CIF

	NWE/Basis ARA' for 'Diesel 10 ppm NWE' quotation minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1 st Line Swap. Non-Common Pricing applies.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.8 Gasoil Diff – Gasoil 50 ppm FOB Rdam Barges vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the Gasoil 50 ppm FOB Rotterdam Barges and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULH
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant

	<p>high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Northwest Europe barges' subheading 'FOB Rotterdam' for 'Gasoil 50 ppm' quotation minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap.</p> <p>Non-Common Pricing applies</p>
Contract Series	A maximum of 48 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.9 Diesel Diff – ULSD 10 ppm CIF MED Cargoes vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the ULSD 10 ppm CIF Med Cargoes and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULI
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Mediterranean Cargoes' subheading 'CIF Med (Genova/Lavera)' for '10ppm ULSD' quotation minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap. Non-Common Pricing applies.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.10 Jet Diff – Jet CIF NWE Cargoes vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the Jet CIF NWE Cargoes and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULJ
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Northwest Europe cargoes' subheading 'CIF NWE/Basis ARA' for the 'Jet' quotation minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap. Non-Common Pricing applies.
Contract Series	A maximum of 36 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.11 Jet Diff – Jet FOB Rdam Barges vs Low Sulphur Gasoil 1st Line Swap

Description	A monthly cash settled swap based on the difference between the Platts daily assessment price for the Jet FOB Rotterdam Barges and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULK
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the 'Platts European MarketScan' under the heading 'Northwest Europe barges' subheading 'FOB Rotterdam' for 'Jet' quotation minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap. Non-Common Pricing applies.
Contract Series	A maximum of 60 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	UK Business Days

1.12 HO GO Arb – Heating Oil 1st Line Swap vs Low Sulphur Gasoil 1st Line Swap (mt)

Description	A monthly cash settled swap based on the difference between the Heating Oil 1 st Line Swap and the Low Sulphur Gasoil 1 st Line Swap in Metric Tonnes
Contract Symbol	ULL
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Metric Tonne
Settlement Price	One tenth of a cent (\$0.001) per Metric Tonne
Minimum Price Flux	One tenth of a cent (\$0.001) per Metric Tonne
Last Trading Day	First Business Day following the settlement period.
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward,

	and derivative markets for both physical and financial products.
Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the difference between the settlement prices as made public by ICE for the Heating Oil 1st Line Swap minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap for the relevant contract month.</p> <p>Non-common pricing applies.</p> <p>For purposes of determining the Floating Price, the Heating Oil 1st Line Swap settlement price will be converted to USD per Metric Tonne. The conversion factor will be 312.9.</p>
Contract Series	A maximum of 36 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	ICE Business Days

1.13 HO GO Arb – Heating Oil 1st Line Swap vs Low Sulphur Gasoil 1st Line Swap (bbl)

Description	A monthly cash settled swap based on the difference between the Heating Oil 1 st Line Swap and the Low Sulphur Gasoil 1 st Line Swap
Contract Symbol	ULM
Contract Size	1,000 Barrels (42,000 Gallons)
Unit of Trading	Any multiple of 1,000 Barrels (42,000 Gallons)
Currency	US Dollars and Cents
Trading Price	One cent (\$0.01) per Gallon
Settlement Price	One hundredth of a cent (\$0.0001) per Gallon
Minimum Price Flux	One hundredth of a cent (\$0.0001) per Gallon
Last Trading Day	First Business Day following the settlement period.

Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per Gallon based on the difference the settlement prices as made public by ICE for the Heating Oil 1st Line Swap minus the settlement prices as made public by ICE for the Low Sulphur Gasoil 1st Line Swap for the relevant contract month.</p> <p>Non-common Pricing applies.</p> <p>For purposes of determining the Floating Price, the Low Sulphur Gasoil 1st Line Swap first nearby contract month settlement price will be converted to USD per gallon, rounded to the nearest hundredth of a cent. The conversion factor will be 312.9 Gallons per Metric Tonne.</p>
Contract Series	A maximum of 36 consecutive months will be listed commencing with January 2012. Quarterly and calendar tenors will be listed within the total number of listed monthly contract month as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Payment Dates	The Business Day following the Last Trading Day
Business Days	ICE Business Days