



C.F.T.C.
OFFICE OF THE SECRETARIAT

Karl D. Cooper
Chief Regulatory Officer
NYSE Liffe U.S.
20 Broad Street, 10th Floor
New York, NY 10005
T +1 212 656 4300

2010 SEP 10 PM 2 59

By Electronic Mail

September 9, 2010

Mr. David A. Stawick
Office of the Secretariat
Commodity Futures Trading Commission
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: NYSE Liffe U.S. Submission 2010-109 – Amendment to Rules 1502 and 1702
– 5000 oz. and Mini-Sized Silver Futures – Elimination of “Heavy” Bar as
Deliverable Grade**

Dear Mr. Stawick:

I am the Chief Regulatory Officer of NYSE Liffe US LLC (“NYSE Liffe US” or the “Exchange”). Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and U.S. Commodity Futures Trading Commission Regulations (the “Regulations”) Section 40.6, I enclose a Cover Sheet for NYSE Liffe US Submission 2010-109 and NYSE Liffe US Notice 16/2010 which announces the elimination of the “heavy” bar as a deliverable grade in connection with the Exchange’s 5,000 oz. and mini-sized Silver Futures contracts.

NYSE Liffe US hereby certifies that Notice 16/2010 and the elimination of the “heavy” bar comply with the Commodity Exchange Act and regulations thereunder.

If you have any questions, please call me at (212) 656-4568.

Respectfully submitted,

A handwritten signature in black ink that reads "Karl D. Cooper".

Karl D. Cooper

Enclosures



NYSE LIFFE U.S. NOTICE No. 16/2010

ISSUE DATE: September 9, 2010
EFFECTIVE DATE: February 1, 2011

Amendment to Rules 1502 and 1702 – 5000 oz. and Mini-Sized Silver Futures – Elimination of “Heavy” Bar as Deliverable Grade

Summary

This Notice announces an amendment to the 5,000 oz. and mini-sized silver futures contracts that will eliminate the “heavy” bar as an acceptable deliverable grade.

1. Introduction

- 1.1 NYSE Liffe US Rules 1502 and 1702 permit silver bars of either 1,000 troy ounces or 1,100 troy ounces to be delivered against a Silver Futures Contract.

2. Elimination of “Heavy” Bar as Deliverable Grade

- 2.1 The silver market trade refers to the 1,100 troy ounce silver bar as a “heavy” bar. Traditionally, the “heavy” bar was an acceptable deliverable grade but the prevailing silver market has eliminated the “heavy” bar as a deliverable contract grade. To update the delivery specifications and to better conform its market to prevailing market conditions, the Exchange is eliminating the “heavy” bar as a deliverable contract grade from its Silver Futures Contracts.

3. Effective Date

- 3.1 The amendment to Rules 1502 and 1702 eliminating the “heavy” bar as a deliverable grade will be effective on February 1, 2011. Accordingly, the last delivery month for which “heavy” bars will be good for delivery will be January 2011. Commencing with the February 2011 5,000 oz. and mini-sized silver futures contracts, “heavy” bars will no longer be authorized for delivery. Notices of intent identifying a “heavy” bar as part of a delivery will thus be rejected after January 27, 2011.

4. Blacklined Version of Rules

- 4.1 A blacklined version of the affected rules setting forth language added as underscored and language deleted in strikeout text as a result of the above-described amendments is attached in Appendix A.

* * * *

For further information in relation to this Notice, Members should contact the following:

New York Office	1 212 656 4300	nyseliffe@nyx.com
Chicago Office	1 312 442 7730	nyseliffe@nyx.com

NYSE Liffe U.S. Notice 16/2010
APPENDIX A
NYSE LIFFE US Rules 1502 and 1702 Amendments to Eliminate
“Heavy” Bar as Deliverable Grade

1502. Contract Specifications

The contract grade for delivery on futures contracts made under these Rules shall be refined Silver in a bar cast in a basic weight of ~~either 1,000 troy ounces or 1,100 troy ounces~~ either 1,000 troy ounces (each bar may vary no more than 10 percent). The total aggregate weight of the bars underlying the vault receipt may not vary from 5,000 troy ounces by more than 6 percent. Such Silver may not assay less than 999 fineness, and must be made up of one of the brands and markings officially listed by the Exchange as provided in Rule 1304, current at the date of delivery of such Silver.

* * * *

1702. Contract Specifications

The contract grade for delivery on futures contracts made under these Rules shall be refined Silver in a bar cast in a basic weight of ~~either 1,000 troy ounces or 1,100 troy ounces~~ either 1,000 troy ounces (each bar may vary no more than 10 percent). The total aggregate weight of the bars underlying the vault receipt may not vary from 5,000 troy ounces by more than 6 percent. Such Silver may not assay less than 999 fineness, and must be made up of one of the brands and markings officially listed by the Exchange as provided in Rule 1304, current at the date of delivery of such Silver.

* * * *