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August 21, 2008

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

RE: Expanded Position Limit for E-mini MSCI Emerging Markets Index Futures  
CME Submission# 08-126

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of amendments to expand the position limits on the E-mini MSCI Emerging Markets Index Futures.

The Exchange hereby amends the position limit for E-mini MSCI Emerging Market Index Futures contract. Currently, the position limits is 5,000 contracts. Under the amended rules, the position limits will be expanded to 10,000 contracts

The text of the rule amendment and Table are attached, with additions underlined and deletions overstruck. The amended position limit shall become effective on Friday, August 22, 2008.

CME certifies that this change complies with the Act and regulations thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Lucy Wang, at 312-648-5478 or via e-mail at [lucy.wang@cmegroup.com](mailto:lucy.wang@cmegroup.com) or me. Please reference our CME Submission #08-126 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack  
Director and Associate General Counsel

**Chapter 379**  
**E-mini MSCI Emerging Markets Index Futures**

**37902. FUTURES CALL**

[37902.A. – 37902.C. remains unchanged]

**37902.D. Position Limits**

A person shall not own or control more than 10[5],000 contracts net long or net short in all contract months combined.

[The remainder of Chapter 379 remains unchanged.]

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**E-mini MSCI Emerging Markets Index Futures**

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CONTRACT NAME	OPTIONS	SCALE-DOWN SPOT MONTH (1)	SCALE-DOWN SPOT MONTH (2)	SPOT MONTH	SINGLE MONTH	ALL MONTHS COMBINED	POSITION ACCOUNTABILITY	REPORTABLE FUTURE LEVEL	REPORTABLE OPT LEVEL
<b>CME Equity Index</b>									
E-Mini EAFE						*10,000		25	
E-Mini Nasdaq Biotech Stock Index						*10,000		25	
E-Mini Nasdaq Composite Index						*25,000		25	
E-Mini Nasdaq-100	Y					*(B) 10,000		25	25
E-Mini Russell 2000	Y					*(B) 10,000		100	100
E-Mini S&P 500	Y					*(C) 20,000		100	100
E-Mini S&P 500 End of Mo. Options	Y					*(C) 20,000			100
E-Mini S&P Asia 50						*25,000		25	
E-Mini S&P MidCap 400	Y					*(B) 5,000		25	25
Eurozone Harmonized Index						*5,000		25	
Ishares Russell 2000 Index Fund					*(A) 13,500			25	
Nasdaq-100	Y					*(B) 10,000		25	25
Power Shares QQQ (Nasdaq-100 Tracking)					*(A) 11,250			25	
Nikkei 225	Y					*5,000		50	50
Nikkei 225 (JPY)	Y					*5,000		25	25
Russell 2000	Y					*(B) 10,000		100	100
Russell 2000 Amer. Flex Options	Y					*(B) 10,000			25
S&P 500	Y					*(C) 20,000		100	100
S&P 500 American Flex Options	Y					*(C) 20,000			25
S&P 500 Depository Receipts					*(A) 22,500			25	
S&P 500 End of Mo. Options	Y					*(C) 20,000			100
S&P 500 European Flex Options	Y					*(C) 20,000			25
S&P 500 Growth	Y					*(C) 20,000		25	25
S&P 500 Value	Y					*(C) 20,000		25	25
S&P 500/Financial SPCTR						*25,000		25	
S&P 500/Technology SPCTR						*25,000		25	
S&P MidCap 400	Y					*(B) 5,000		25	25
S&P SmallCap 600						*(B) 25,000		25	
E-mini SmallCap 600	Y					*(B) 25,000		25	25
E-mini FTSE Xinhua China 25						*5,000		25	
Lehman Brothers US Aggregate Index	Y					*5,000		25	25
E-mini MSCI Emerging Markets						*510,000		25	
TRAKRS Index						*22,000,000		50,000	

\*(A) No more than the specified number of futures contracts net long or net short during the last five days of an expiring contract month.

\*(B) This is an aggregate position limit and is the specified number of futures or futures equivalent contracts net long or net short in all contract months combined. For the purpose of aggregation, one big futures contract shall be deemed equivalent to five E-Mini futures contracts.

\*(C) This is an aggregate position limit in Standard & Poor's 500 Stock Price Index (S&P 500) futures and options, S&P 500 Growth futures, S&P 500 Value futures, and E-Mini S&P 500 futures and options, and is the specified number of S&P 500 futures or futures equivalent contracts net long or net short in all contract months combined. For purpose of aggregation: One S&P 500 futures contract shall be deemed equivalent to one S&P 500 Growth futures contract plus one S&P 500 Value futures contract. One S&P 500 futures contract shall be deemed equivalent to five E-Mini S&P 500 futures contracts.

\*Net futures equivalents (NFE) long or short.