

August 12, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Regulation 40.6 Certification. Notification of the Amendments to the CME Manual of Operations for CME Cleared Interest Rate Swaps ("IRS Manual")
CME Submission No. 13-313**

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission (the "Commission") Regulation 40.6 hereby notifies the Commission of amendments to the IRS Manual effective August 26, 2013. The IRS Manual is being updated to reflect certain product and operational changes as specified below.

- Chapter 2 (Interest Rates Products) – Added new currencies (CZK, HUF, PLN, ZAR), CAD OIS, USD Fed Fund/LIBOR Basis Swaps, and GBP FRA modifications
- Chapter 3 (The Clearing System; Getting Started) – Included use of Excel CSV-based Trade Registers
- Chapter 4 (Trade Entry, Messaging, and Management) – Enhanced post-clearing trade processing so that clearing members may enter transfer requests into Deal Management System
- Chapter 8 (End of Day Valuations) – Updated language describing curve construction principles, Blending Input Values, and Additional Considerations

Please note that this submission 13-313 covers, among other things, changes needed to the IRS Manual in anticipation of the addition of four new currencies to its interest rate swap (IRS) offering. Namely, CME will be launching Czech Koruna IRS, Hungarian Forint IRS, Polish Zloty IRS and South African Rand IRS on August 26, 2013. CME will be providing information required for these new products to the CFTC separately in submission 13-317 under Regulation 39.5. In addition, CME will be self-certifying changes required to the CME Rulebook in a separate 40.6 submission 13-315.

Changes to the IRS Manual are reflected in Exhibit 1 hereto which is confidential and has been redacted in its entirety, with additions underlined and deletions ~~stricken through~~.

CME reviewed the designated clearing organization core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, CME identified the following Core Principle as potentially being impacted:

Participant and Product Eligibility: The product additions in Chapter 2 reflect new and current IRS products available for clearing at CME which provides further clarification on standards for the IRS Clearing Membership operational process.

Settlement Procedures: Updates to language describing curve construction principles, Blending Input Values, and Additional Considerations made to ensure settlement procedures are accurately captured.

CME certifies that the above rules and rule amendments comply with the CEA and the regulations thereunder. There were no substantive opposing views.

Notice of this submission has been concurrently posted on CME Group's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>

If you require any additional information regarding this submission, please contact Sasha Rozenberg at 212-299-2106 or via e-mail at sasha.rozenberg@cmegroup.com, or contact me at 212-299-2228. Please reference our CME Submission No. 13-313 in any related correspondence.

Sincerely,

/s/ Jason Silverstein
Executive Director & Associate General Counsel

Attachment: Exhibit 1

EXHIBIT 1

Manual of Operations for CME Cleared Interest Rate Swaps

CONFIDENTIAL

[Redacted]