



Via Electronic Mail

August 8, 2012

Mr. David Stawick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

SUBJECT: Request for Commission Approval

Dear Mr. Stawick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c(c) and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.5(a), the Minneapolis Grain Exchange, Inc. ("MGEX" or "Exchange") hereby submits for Commission review and expedited approval to the attached amendment to the MGEX Rules and Regulations. MGEX has reviewed the amendment in light of compliance with designated contract market core principles and has determined the amendment will not negatively affect its ability to comply with the core principles. MGEX certifies that the submission and pending change to the MGEX Rules and Regulations has been posted on the Exchange website at the following link: <http://www.mgex.com/regulation.html>.

The explanation and purpose for Regulation 2092.00. is to clarify the jurisdiction authority of the Exchange over any person initiating or executing a transaction on or subject to the rules of the Exchange directly or through an intermediary, and any person for whose benefit such a transaction has been initiated or executed.

Pursuant to the authority of MGEX Rule 210.01.F., the Board of Directors have delegated authority to the officers of the Exchange to amend Regulations. The officers of the Exchange have unanimously agreed to amend the Regulations. There were no opposing views expressed.

The amendment to the MGEX Rules and Regulations is to be effective as of August 20, 2012. If there are any questions regarding this submission, please contact me at (612) 321-7128. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Eric J. Delain", with a stylized flourish at the end.

Eric J. Delain  
Corporate Counsel

Enclosure

cc: Thomas J. Bloom  
Nancy Markowitz

**The Regulations are to be amended by adding the following:**

**2092.00. JURISDICTION.**

Any Person initiating or executing a transaction on or subject to the MGEX Rules and Regulations directly or through an intermediary, and any Person for whose benefit such a transaction has been initiated or executed, expressly consents to the jurisdiction of the Exchange and agrees to be bound by and comply with the MGEX Rules and Regulations in relation to such transactions, including, but not limited to, rules requiring cooperation and participation in investigatory and disciplinary processes.