

#### VIA EMAIL TO: SECRETARY@CFTC.GOV

1 August 2013

Ms. Melissa Jurgens Commodity Futures Trading Commission 1155 21<sup>st</sup> Street NW Three Lafayette Centre CONFIDENTIAL TREATMENT REQUESTED

#### Dear Ms. Jurgens:

Washington DC 20581

Pursuant to CFTC regulation §40.6(a), LCH.Clearnet LLC ("LCH.Clearnet"), a derivatives clearing organization registered with the Commodity Futures Trading Commission (the "CFTC"), is submitting for self-certification several governing documents that have been recently amended.

The submission cover sheet and relevant documents are attached as appendices, together with a request for confidential treatment.

#### **Explanation and Analysis**

The attached Operating Agreement, Board Reserved Matters, Executive Delegation, and Committee Terms of Reference have been amended and generally updated as a result of the recent majority acquisition of LCH.Clearnet Group Limited by the London Stock Exchange Group plc.

#### Description of rule changes

Changes to the attached documents did not require any changes to the LCH.Clearnet LLC Rulebook.

#### **Core Principle Compliance**

The rule amendments and other changes described above relate primarily to LCH.Clearnet's compliance with Core Principles O (Governance Fitness Standards) and Q (Composition of Governing Boards). LCH.Clearnet has concluded that the changes reflected herein will ensure continued compliance with the Core Principles.

#### **Public Information**

LCH.Clearnet has posted a notice of pending certification with the CFTC and a copy of the non-confidential portion of this submission on LCH.Clearnet's website at: http://www.lchclearnet.com/rules and regulations/llc/proposed rules.asp

#### **Opposing Views**

There were no opposing views expressed to LCH.Clearnet by governing board or committee members, members of LCH.Clearnet or market participants that were not incorporated into this submission.



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#### Certification

LCH.Clearnet LLC hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in the Commission regulation § 40.6, that attached rule submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated there under.

Should you have any questions regarding this submission please contact me at laurian.cristea@lchclearnet.com.

Yours sincerely,

Laurian Cristea

Senior Vice President, Compliance & Regulation whed also d Standa r

US Contact: +1 212.513.5610

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# Appendix A Submission Cover Sheet

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# Appendix B

**Request for Confidential Treatment** 

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### VIA EMAIL TO: FOIAsubmissions@cftc.gov

1 August 2013

US Commodity Futures Trading Commission Attention: FOIA Compliance Office Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

**RE: FOIA Request for Confidential Treatment** 

#### Dear Sir/Madam:

In accordance with Commission Regulation 145.9(d), LCH.Clearnet LLC ("LCH.Clearnet") respectfully requests confidential treatment under the Freedom of Information Act (the "FOIA"), 5 U.S.C. § 552, for the confidentially-marked governing documents attached to today's rule change submission, including subsequent emails and replies between LCH.Clearnet and Commission staff (the "Information").

LCH.Clearnet is requesting confidential treatment for the Information pursuant to Commission Regulation 145.9(d)(ii), which provides that confidential treatment may be requested on the grounds that disclosure would reveal trade secrets or confidential commercial or financial information. LCH.Clearnet further requests that the Information receives confidential treatment in perpetuity.

This request is not to be construed as a waiver of any other protection from disclosure or confidential treatment accorded by law, and LCH. Clearnet will rely on and invoke any such confidentiality protection. LCH. Clearnet requests notification from the Commission in advance of any disclosure of the Information pursuant to the FOIA or the Commission's Rules of Practice so that this request for confidential treatment may be substantiated.

Cordially yours,

Laurian Cristea

Senior Vice President, Compliance & Regulation

US Contact: +1 212.513.5610

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# Appendix C

# **LCH.Clearnet LLC - Operating Agreement**

# **Confidential Treatment Requested**

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## Appendix D

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# LCH.Clearnet LLC - Board Reserved Matters

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# Appendix E

# LCH.Clearnet LLC - Executive Delegation

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## Appendix F

# <u>LCH.Clearnet LLC – Risk Committee Terms of Reference (Redlined)</u>

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## Appendix G

# <u>LCH.Clearnet LLC – Audit Committee Terms of Reference (Redlined)</u>

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## Appendix H

LCH.Clearnet Group Limited - Nominations Committee Terms of Reference (Redlined)

**Confidential Treatment Requested**