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SECRETARIAT

July 21, 2011

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. Notification of Administrative Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook for Four (4) Volatility Index Futures and Option Contracts NYMEX Submission #11-289**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying administrative amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The amendments adjust the reporting level (NYMEX Rule 561) to 25 contracts for the four volatility index futures and option contracts.

In addition, the Exchange is notifying the CFTC that it is self-certifying administrative amendments to add the registered trademark to the two volatility index option contracts that were inadvertently omitted from the contracts' titles.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These changes will be made effective on trade date August 5, 2011.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207, (347) 463-5347 or [Felix.Khalatnikov@cmegroup.com](mailto:Felix.Khalatnikov@cmegroup.com), Chris Reinhardt, Associate Director, Market Surveillance, at (212) 299-2882, (347) 225-1342 or [Chris.Reinhardt@cmegroup.com](mailto:Chris.Reinhardt@cmegroup.com), or Ryne Toscano, Supervisor, Market Surveillance, at (212) 299-2879, (646) 407-2937 or [Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com). Please reference our NYMEX Submission No. 11-289 in any related correspondence.

Sincerely,

/s/Felix Khalatnikov  
Dir & Assoc General Counsel

Attachment

**NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE**  
 (Bold/underline indicates additions; strikethrough indicates deletions.)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Petroleum</i>							
<i>Cushing, Oklahoma</i>							
Crude Oil Volatility Index (VIX <sup>®</sup> ) Futures	982	CVF	80,000	20,000	6,000	<del>75-25</del>	CVF
Crude Oil Volatility Index (VIX <sup>®</sup> ) Option	983	CVP	80,000	20,000	6,000	<del>75-25</del>	CVF
<i>Metals</i>							
<i>USA</i>							
Gold Volatility Index (VIX <sup>®</sup> ) Futures	984	GVF	12,000	12,000	6,000	<del>75-25</del>	GVF
Gold Volatility Index (VIX <sup>®</sup> ) Option	985	GVP	12,000	12,000	6,000	<del>75-25</del>	GVF